



Tantalex Resources Corporation
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TANTALEX RESOURCES CORPORATION ANNOUNCES SHARES FOR DEBT TRANSACTION

Toronto, Ontario December 23, 2020 – TANTALEX Resources Corporation (CSE: TTX) (“TANTALEX” or the “Corporation”), announces that it has agreed to enter into various agreements pursuant to which Tantalex will settle \$815,332 of debt through the issuance of 39,133,307 shares. Tantalex determined to satisfy the indebtedness with Shares in order to preserve its cash for upcoming resource definition fieldwork.

The Corporation would also like to announce that following the recent management changes, the Corporation has issued 13,000,000 share options to certain, Directors, Officers, Consultants and Managers of the Company.

The Shares to be issued in satisfaction of the indebtedness will be subject to a four month statutory hold period from the date of issuance.

Cautionary Note Regarding Forward Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although TANTALEX believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, TANTALEX disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.

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