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TANTALEX RESOURCES CORPORATION ANNOUNCES RELIANCE ON TEMPORARY RELIEF FOR THE FILING OF ITS AUDITED ANNUAL FINANCIAL STATEMENTS

Toronto, Ontario, June 25th, 2020 – TANTALEX Resources Corporation (CSE:TTX – FSE:1T0) (“**Tantalex**” or the “**Corporation**”), announces that on May 20th, 2020, the Canadian Securities Regulators published a temporary blanket relief for temporary exemptions from certain regulatory filing requirements as a result of COVID-19. The Company intends to rely on the temporary relief, which provides for a forty-five (45) days extension to file its audited annual financial statements and related MDA for the period ending February 29, 2020.

The audit of its financial statements is ongoing and the Company expect to file its audited annual financial statements and accompanying MD&A on or before August 12th, 2020. The Company also hereby confirms that there have been no material business developments since its last interim financial reports (Q3) as at November 30, 2019 that were filed on January 20, 2020 which have not already been disclosed to the public.

Furthermore, the Company’s directors, officers and other insiders will be subject to a trading blackout until such time as the audited annual financial statement are filed.

Cautionary Note Regarding Forward Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although TANTALEX believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, TANTALEX disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.

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