



Tantalex Resources Corporation  
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## **TANTALEX RESOURCES CORPORATION ANNOUNCES STOCK OPTIONS GRANTS**

**Toronto, Ontario, May 22<sup>nd</sup>, 2020** – TANTALEX Resources Corporation (CSE:TTX – FSE:1T0) (“**Tantalex**” or the “**Corporation**”), is pleased to announce that the Board of Directors has approved an amendment to the stock option plan, lowering the minimum exercise price to CDN \$0.01 per share, the exercise price of an option being no less than the closing market price during the trading day immediately preceding the date of the grant of the option, less any applicable discount allowed by the Exchange.

In addition, the Board of Directors has approved the issuance of 17,800,000 options to purchase common shares of the Corporation to the current Directors, Officers and Consultants of the Corporation, all exercisable at a price of \$0.010 subject to the Corporation's stock option plan and to regulatory approval.

### **About TANTALEX Resources Corporation**

TANTALEX Resources is a mining company engaged in the acquisition, exploration, development and distribution of Lithium, Cobalt, Tantalum and other high-tech mineral properties in Africa. The Corporation is listed on the Canadian Stock Exchange (symbol: TTX) and the Frankfurt Stock Exchange (symbol: 1T0).

Tantalex has been active in the Democratic Republic of Congo (DRC) for the last 45 years and completed the acquisition in August 2018, through a subsidiary, of exploitation license to produce lithium spodumene concentrate (SC6) from the tailings dumps of the historical Manono-Kitotolo (MK) mine in Tanganyika Province in the DRC.

The Manono Kitotolo Tailings consist of material taken from the numerous open pit mines which were exploited from 1919 to the mid 80s, producing 140,000-185,000 tons of tin and 4,500 tons of coltan concentrate (Zairetain 1981). Minerals were extracted from LCT pegmatites which have been documented as containing up to 1.7 and 2% Li<sub>2</sub>O (Bassot, Mario & Levesque, 1980). Spodumene (Li) was not recovered at the time and went into the dumps with other tailings. It is estimated that there is between 60 to 80Mt of tailings dumps containing lithium rich minerals.

### **Cautionary Note Regarding Forward Looking Statements**

*The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although TANTALEX believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, TANTALEX disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.*

*The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.*

For further information, please contact Investor relations: [ir@tantalex.ca](mailto:ir@tantalex.ca)

Or visit us at: [WWW.TANTALEX.CA](http://WWW.TANTALEX.CA)

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