



Tantalex Resources Corporation
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TANTALEX RESOURCES CORPORATION APPOINTS NEW DIRECTOR AND ANNOUNCES STOCK OPTIONS GRANTS

Toronto, Ontario, April 1st, 2020 – TANTALEX Resources Corporation (CSE:TTX – FSE:1T0) (“**Tantalex**” or the “**Company**”), is pleased to announce that Messrs. Eric Allard and Trumbull Fisher will join the Company’s Board of Directors, said nomination to be confirmed at the next shareholders’ meeting of the Company.

Since August 28, 2019, Mr. Eric Allard has been acting as a consultant to overlook the operations and management of the Manono-Kitotolo lithium tailings project in the Democratic Republic of Congo. Mr. Allard has also previously worked for the Company from 2016 to 2018 and spent much time in country managing the exploration activities and operations during this period. Mr. Allard has spent the major part of the past 15 years on African focused resource projects.

Trumbull Fisher has approximately 15 years of capital markets expertise in various capacities. In the past, he served as a co-founder of Casimir Capital’s, a former IIROC dealers’, Canadian Sales and Trading operation. Upon leaving Casimir, he cofounded Sui Generis, an offshore hedge fund that was eventually sold to a Canadian asset manager, where he acted as head of trading. Trumbull currently serves as President of New Wave Esports, an Esports investment company, as well as a Director of Holly Street Capital. Trumbull has extensive experience in raising capital, advising businesses and managing successful teams in the capital markets industry.

Furthermore, the Company wishes to accept the resignation of Paul Kania as director of the Company, effective January 15, 2020. Mr. Kania acted as director and executive Vice President.

Following these recent resignations, the board of the Company is now composed of Michel Lebeuf, Eric Allard, Trumbull Fisher and Luisa Moreno.

Furthermore, the Company announces that the Board of Directors has approved, as of April 1st, 2020, the cancellation of 13,700,000 options to purchase common shares of the Corporation. On May 1st, 2020, the Company will issue 17,800,000 options to purchase common shares of the Corporation to the current Directors, Officers and Consultants of the Corporation, all exercisable at a price that is superior than the closing market price during the trading day immediately preceding the date of the grant of the options for a period of five (5) years, subject to the Corporation’s stock option plan and to regulatory approval.

About TANTALEX Resources Corporation

TANTALEX is a mining company engaged in the acquisition, exploration, development and distribution of Lithium, Cobalt, Tantalum and other high-tech mineral properties in Africa. The Company is listed on the Canadian Stock Exchange (symbol: TTX) and the Frankfurt Stock Exchange (symbol: 1T0).

Tantalex has been active in the Democratic Republic of Congo (DRC) for the last 4 years and recently completed the acquisition, through a subsidiary, of exploitation license to produce lithium minerals from the tailings dumps of the historical Manono-Kitotolo (MK) mine in Tanganyika Province in the DRC.

The Manono Kitotolo Tailings consist of material taken from the numerous open pit mines which were exploited from 1919 to the mid 80s, producing 140,000-185,000 tons of tin and 4,500 tons of coltan concentrate (Zairetain 1981). Minerals were extracted from LCT pegmatites which have been documented as containing up to 1.7 and 2% Li₂O (Bassot, Mario & Levesque, 1980). Spodumene (Li) was not recovered at the time and went into the dumps with other tailings.

Cautionary Note Regarding Forward Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although TANTALEX believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, TANTALEX disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.

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