

Tantalex Resources Corporation 333 Bay Street, Suite 630 Toronto, ON M5H 2R2, Canada

TANTALEX RESOURCES CORPORATION APPOINTS NEW DIRECTOR

Toronto, Ontario, August 28 2019 – TANTALEX Resources Corporation (CSE:TTX – FSE:1T0) ("**Tantalex**" or the "**Company**"), is pleased to announce the appointment of Mr. Paul Kania as director of the company, said nomination to be confirmed at the next shareholders' meeting of the Company.

Paul Kania, C.P.A., is Chief Financial Officer and Corporate Secretary of Arena Minerals. Mr. Kania has over 12 years of private and public company experience in both Canada and the US. He is a registered Certified Public Accountant with the State of New York.

Furthermore, the Company wishes to accept the resignation of both Dave B. Gagnon and Sylvain Giffard, as officers and directors of the Company. Mr. Gagnon was acting as Chairman of the board of directors, President and Chief Executive Officer of Tantalex since inception. Mr Giffard acted as director and executive Vice President.

Following these recent resignations, the board of the Company is now composed of Michel Lebeuf, Paul Kania and Luisa Moreno. Until a successor is determined, Michel Lebeuf will act as Chairman of the Board of Directors.

The Company decided for the benefit of their investors, to review and make the appropriate changes to its management team. Accordingly, the Company requested that Mr. Eric Allard be named interim consultant to overlook the current drilling program of the Tailings located in the historical mining district of Manono-Kitotolo in the Democratic Republic of Congo (the "Tailings").

Eric Allard, interim consultant, explains: "I am delighted to join Tantalex, a company I have worked for in the past and understand its local complexities and challenges as well as its strengths. The asset that the Company purchased (Tailings) has potential and we are eager to start drilling as quickly as possible."

Furthermore, as mentioned before, the Company conducted a Drilling Campaign (auger drilling program) on some of the Tailings of the asset recently acquired and will provide results as soon as they are available.

About TANTALEX Resources Corporation

TANTALEX is a mining company engaged in the acquisition, exploration, development and distribution of Lithium, Cobalt, Tantalum and other high-tech mineral properties

in Africa. The Company is listed on the Canadian Stock Exchange (symbol: TTX) and the Frankfurt Stock Exchange (symbol: 1T0).

Tantalex has been active in the Democratic Republic of Congo (DRC) for the last 4 years and recently completed the acquisition, through a subsidiary, of exploitation license to produce lithium minerals from the tailings dumps of the historical Manono-Kitotolo (MK) mine in Tanganyika province in the DRC.

The Tailings consist of material taken from the numerous open pit mines which were exploited from 1919 to the mid 80's, producing 140,000-185,000 tons of tin and 4,500 tons of coltan concentrate (Zairetain 1981). Minerals were extracted from LCT pegmatites which have been documented as containing up to 1.7 and 2% Li2O (Bassot, Mario & Levesque, 1980). Spodumene (Li) was not recovered at the time and went into the dumps with other tailings.

There are 11 tailings dumps spread along the various quarries that have been exploited. In addition to the tailings dumps, various tailings terraces form part of the license area that underlie many of the said dumps An Exploration Target completed by TANTALEX estimates the total tonnage of the dumps to be between 85Mt to 140Mt. Considering a conservative 0.65 % to 1% Li2O grade, this could potentially provide a total spodumene concentrate (6% Li2O) between 10 and 20 Million tons." This exploration target is conceptual in nature and there has been insufficient exploration 4 to define a mineral resource and the current QP (Qualified Person) is uncertain if further exploration will result in the target being delineated as a mineral resource.

Cautionary Note Regarding Forward Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although TANTALEX believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, TANTALEX disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.

For further information, please contact Investor relations: <u>ir@tantalex.ca</u>

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