

## **Ruihua Investment (Hong Kong) Company Limited Acquires Units of Tantalex Resources Corporation**

**Toronto, Canada, March 1, 2018** - Ruihua Investment (Hong Kong) Company Limited (“**Ruihua**”) announces that on February 9, 2018 it acquired ownership and control of 25,000,000 units (“**Units**”) of Tantalex Resources Corporation (the “**Company**”) by way of private placement at a price of \$0.10 per Unit for a total subscription price of \$2,500,000. Each Unit consisted of one common share of the Company (a “**Common Share**”) and one common share purchase warrant of the Company (a “**Warrant**”). Each Warrant entitles its holder to purchase one additional Common Share at an exercise price of \$0.12 per Common Share for a period of 36 months from closing.

Prior to the transaction, Ruihua did not own any securities of the Company. Upon completion of the transaction, Ruihua now beneficially owns 25,000,000 Common Shares and 25,000,000 Warrants. This represents approximately 14.0% of the outstanding Common Shares of the Company on a non-diluted basis.

The securities were acquired for investment purposes. Ruihua has a long-term view of its investment and may, depending on market and other conditions, or as future circumstances may dictate, from time to time, acquire further securities of the Company either on the open market or through private acquisitions or may sell the Common Shares on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

This news release is being disseminated as required by Canadian Securities Administrators National Instrument 62-103 - *The Early Warning System and Related Take-Over Bids and Insider Reporting Issues* in connection with the anticipated filing of an early warning report (the “**Early Warning Report**”).

A copy of the Early Warning Report relating to Ruihua’s acquisition of the Units will be available on SEDAR under the Company’s issuer profile at [www.sedar.com](http://www.sedar.com) and may be obtained upon request from Ruihua by contacting Grace Zhang at 86-131-1312-6476.

The Company’s head office is situated at Royal Centre, 1055 West Georgia Street, Suite 1500, P.O. Box 11117 Vancouver, British Columbia. Ruihua’s head office is situated at Unit 6, 1/F, Block A, Merit Industrial Centre 94 Tokwawan Road Kowloon, Hong Kong and is a company incorporated under the laws of Hong Kong. The principal business of Ruihua is investing and holding in mining companies with a focus on battery related minerals.