

HISTORICAL DATA CONFIRMS PRESENCE OF LITHIUM, TANTALUM AND OTHER HIGH-TECH MINERALS ON NEWLY ACQUIRED LAND PACKAGE

Toronto, Ontario / Munich, Germany October 19, 2016 – TANTALEX Resources Corporation (CSE:TTX – FSE:1T0) (“**TANTALEX**” or the “**Corporation**”), is pleased to announce that the properties owned through our joint-venture UNITED COMINIÈRE (refer to September 22nd, 2016 press release) contain the presence of Lithium, Tantalum, Niobium and Tin, based on historical data which the Corporation obtained upon signing the joint-venture agreement. The four properties, which are fully permitted for exploration and production, cover a total area of 1,343 square kilometers, and are located in the mining-friendly region of Katanga (city of Manono), in the DRC. There is also accessibility to nearby infrastructure such as roads, dams and aircraft runways, to which the Corporation has guaranteed access through the joint-venture partnership with the State.

Dave Gagnon, Chief Executive Officer of TANTALEX explains, “Two of the four properties are prospective for Lithium, and alone measure 800 square kilometers. What we have on our hands here may be construed as a potentially significant and sizable ore body containing Lithium and other high-tech minerals. We already have all of the necessary work permits in place to carry out further investigative work, which means little delay in advancing this very large land package. Furthermore, the Corporation intends to continue its production of Tantalum in the State to increase its financing capacities for exploration work targeting high-tech minerals. ”

Furthermore, the Corporation has appointed Mr. Raymond Spanjers, P.Geo as an Independent Consultant to conduct a NI 43-101 Technical Report on selected mining properties described above. A graduate of North Carolina State University with a M.Sc. in Geology, Mr. Spanjers is Registered Member of the Society for Mining, Metallurgy and Exploration, Inc. (SME) in the USA, No. 3041730RM and a Licensed Geologist in North Carolina (No.940) USA. Since graduating, Mr. Spanjers has accumulated more than 36 years of professional experience in mineral exploration, mining and mineral processing of a variety of mineral commodities, namely but not exclusively in Lithium.

Mr. Spanjers will work closely with the Corporation’s V-P Operations Mr. Éric Allard. In the next few weeks, the Corporation expects to provide the public with a comprehensive work program.

About TANTALEX Resources Corporation

TANTALEX is a mining company engaged in the acquisition, exploration, development and distribution of Tantalum and other high-tech mineral properties in Africa. The Corporation is listed on the Canadian Stock Exchange (symbol: TTX) and the Frankfurt Stock Exchange (symbol: 1T0).

Cautionary Note Regarding Forward Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although TANTALEX believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, TANTALEX disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.

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