

TANTALEX TARGETS INCREASE IN TANTALUM PENTOXIDE THROUGH SIGNING OF SECOND STRATEGIC AGREEMENT

Toronto, Canada / Munich, Germany June 30, 2016 – TANTALEX Resources Corporation (CSE:TTX – FSE:1T0) (“**TANTALEX**” or the “**Corporation**”), is pleased to announce that its wholly owned subsidiary, United Materials Congo SARL (“**UNITED MATERIALS**” or “**UMC**”), located in the Katanga province of Democratic Republic of Congo (“**DRC**”), has signed a definitive agreement with a second local mining cooperative (refer to June 8, 2016 press release), namely La Cooperative Minière LUBI (“**CML**”), whereby CML will become a sub-contractor to UMC, and as such, will supply UMC exclusively to the entirety of the Tantalum concentrate it produces.

Dave GAGNON, Chief Executive Officer of TANTALEX, explains: “We are extremely happy to not only have signed this second agreement for Tantalum, but especially happy that it be with CML. In terms of finding a partner to work with in Katanga, LUBI has a longstanding reputation and extensive experience mining Tantalum. It is one of the largest cooperatives in the region, employing several thousand employees. Not only does the agreement increase our tantalum pentoxide (Ta205), but it speaks volumes about how we are also perceived in the region. We have very quickly established trust, a credible reputation, and are quickly becoming the preferred company to partner with.”

About TANTALEX Resources Corporation

TANTALEX is a mining company engaged in the acquisition, exploration, development and distribution of Tantalum and other high-tech mineral properties in Africa. The Company is listed on the Canadian Stock Exchange (symbol: TTX) and the Frankfurt Stock Exchange (symbol: 1T0).

Cautionary Note Regarding Forward Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although TANTALEX believes that the expectations

reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, TANTALEX disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.

For further information, please contact Investor relations: ir@tantalex.ca

Or visit us at: WWW.TANTALEX.CA

TANTALEX Resources Corporation

Dave Gagnon

Chief Executive Officer

+16479637476

dg@tantalex.ca

Kyle Appleby

Chief Financial Officer

+14164179176

ka@tantalex.ca