

## TANTALEX RESOURCES CORPORATION ANNOUNCES SECOND CLOSING OF NON-BROKERED PRIVATE PLACEMENT

**TORONTO, March 11, 2014** – Tantalex Resources Corporation (TTX:CN) ("**Tantalex**"), is pleased to announce that it has completed a second closing of its non-brokered private placement financing by issuing 1,500,000 common share units ("**Units**") at a price of \$0.10 per Unit for gross proceeds of \$150,000. Each Unit consists of one common share in the capital of Tantalex (a "**Common Share**") and one-half of one common share purchase warrant (a "**Warrant**") of Tantalex. Each whole Warrant entitles the holder thereof to acquire one Common Share at an exercise price of \$0.15 per Common Share up to the date that is twenty-four (24) months from closing. All securities issued pursuant to the financing are subject to a four-month hold period.

The net proceeds will be used by Tantalex for general corporate purposes and working capital.

Including the issuance of shares detailed in this news release, there are currently 36,400,564 Common Shares issued and outstanding.

In connection with the financing, the Company paid cash commissions of \$12,000, and issued compensation warrants to purchase 120,000 Common Shares at an exercise price of \$0.10 per Common Share exercisable for a period of twenty-four (24) months from closing.

The total amount raised by Tantalex pursuant to the non-brokered financing is now \$255,000 through the issuance of 2,550,000 Units.

## **About Tantalex Resources Corporation**

Tantalex is a mining exploration and development company engaged in the acquisition, exploration and development of Tantalum and Niobium properties in Africa. Tantalex has its main business office in Montreal, Quebec.

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