

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

Tantalex Resources Corporation (the "Company")
3 Place du Commerce, Suite 500
Montreal, Quebec
H3E1H7

Item 2 Date of Material Change

February 21, 2014

Item 3 News Release

A news release was disseminated on February 21, 2014 through Marketwired and filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that it has completed a non-brokered private placement financing by issuing 1,050,000 common share units at a price of \$0.10 per unit for gross proceeds of \$105,000.

Item 5 Full Description of Material Change

The material change is fully described in the news release attached hereto which has been filed on SEDAR and can be viewed at www.sedar.com under the Company's SEDAR profile.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Jean-Robert Pronovost
Chief Financial Officer
514.394.7476

Item 9 Date of Report

February 24, 2014



TANTALEX RESOURCES CORPORATION ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT

TORONTO, February 21, 2014 – Tantalex Resources Corporation (TTX:CN) (“**Tantalex**”), is pleased to announce that it has completed a non-brokered private placement financing by issuing 1,050,000 common share units (“**Units**”) at a price of \$0.10 per Unit for gross proceeds of \$105,000. Each Unit consists of one common share in the capital of Tantalex (a “**Common Share**”) and one-half of one common share purchase warrant (a “**Warrant**”) of Tantalex. Each whole Warrant entitles the holder thereof to acquire one Common Share at an exercise price of \$0.15 per Common Share up to the date that is twenty-four (24) months from closing. All securities issued pursuant to the financing are subject to a four-month hold period.

The net proceeds will be used by Tantalex for general corporate purposes and working capital.

Including the issuance of shares detailed in this news release, there are currently 34,900,564 Common Shares issued and outstanding.

In connection with the financing, the Company paid cash commissions of \$4,400, and issued compensation warrants to purchase 44,000 Common Shares at an exercise price of \$0.10 per Common Share exercisable for a period of twenty-four (24) months from closing.

About Tantalex Resources Corporation

Tantalex is a mining exploration and development company engaged in the acquisition, exploration and development of Tantalum and Niobium properties in Africa. Tantalex has its main business office in Montreal, Quebec.

For more information, please contact Tantalex Resources Corporation:

Dave Gagnon
Chief Executive
Tel: +1 514-394-7476
Email: dg@tantalex.ca

Jean-Robert Provonost
Officer Chief Financial Officer
Tel: +1 514-394-7476
Email: jrp@tantalex.ca

This press release does not constitute and the subject matter hereof is not, an offer for sale or a solicitation of an offer to buy, in the United States or to any “U.S Person” (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended (the “1933 Act”)) of any equity or other securities of Tantalex. The securities of Tantalex have not been registered under the 1933 Act and may not be offered or sold in the United States (or to a U.S. Person) absent registration under the 1933 Act or an applicable exemption from the registration requirements of the 1933 Act.

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The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.