TANTALEX RESOURCES CORPORATION
(formerly Lynnwood Capital Inc.)

CONDENSED INTERIM FINANCIAL STATEMENTS

(EXPRESSED IN CANADIAN DOLLARS)

FOR THE THREE AND SIX MONTHS ENDED AUGUST 31, 2013

(Unaudited)

TANTALEX RESOURCES CORPORATION
(formerly Lynnwood Capital Inc.)

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

Pursuant to National Instrument 51-102 Continuous Disclosure Obligations, financial statements must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management. The Company's independent auditor has not performed a review of these condensed financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of condensed interim financial statements by an entity's auditor.

TANTALEX RESOURCES CORPORATION (formerly Lynnwood Capital Inc.)
INTERIM STATEMENT OF FINANCIAL POSITION
(UNAUDITED)
AS AT AUGUST 31, 2013

ASSETS	August 31, 2013	February 28, 2013
Current		
Cash	$ 233,670	$ 268,887
HST receivable	1,924	5,788
Prepaid	18,842	18,425
	$ 254,436	$ 293,100

LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Accounts payable and accrued liabilities	$ 12,967	$ 34,984
Shareholders' equity		
Share capital (Note 4)	518,141	518,141
Reserves	76,988	76,988
Deficit	(353,660)	(337,013)
	241,469	258,116
	$ 254,437	$ 293,100

Continuance of operations (Note 2)

On behalf of the Board:

"Dave Gagnon "
Dave Gagnon, CEO & Director

"Jean-Robert Pronovost "
Jean-Robert Pronovost, Director

The accompanying notes are an integral part of these condensed interim financial statements.

TANTALEX RESOURCES CORPORATION (formerly Lynnwood Capital Inc.)
INTERIM STATEMENT OF OPERATIONS AND COMPREHENSIVE LOSS
FOR THE THREE AND SIX MONTHS ENDED AUGUST 31, 2013 AND 2012
(UNAUDITED)

	Three Months Ended August 31		Six Months Ended August 31	
	2013	**2012**	**2013**	**2012**
	$	$	$	$
EXPENSES				
Accounting and audit	5,170	5,070	5,170	5,070
Filing and transfer agent fees	8,880	1,481	11,010	5,007
Legal	-	-	-	-
Office and administration	54	303	467	1,280
Rent	-	-	-	3,750
Stock-based compensation	-	-	-	-
	(14,104)	(6,854)	(16,647)	(15,107)
Loss and comprehensive loss for the period	(14,104)	(6,854)	(16,647)	(15,107)
Basic and diluted loss per common share	(0.01)	(0.01)	(0.01)	(0.01)
Weighted average number of common shares outstanding	2,050,000	2,050,000	2,050,000	2,050,000

The accompanying notes are an integral part of these condensed interim financial statements.

TANTALEX RESOURCES CORPORATION (formerly Lynnwood Capital Inc.)
INTERIM STATEMENT OF SHAREHOLDERS' EQUITY
FOR THE THREE AND SIX MONTHS ENDED AUGUST 31, 2013 AND 2012
(UNAUDITED)

	Share Capital				
	Shares	Amount	Reserves	Deficit	Total
		$	$	$	$
Balance, as at February 29, 2012	9,250,000	518,141	76,988	(269,340)	325,789
Net loss for the three months period	-	-	-	(8,253)	(8,253)
Balance, as at May 31, 2012	9,250,000	518,141	76,988	(277,593)	317,536
Net loss for the three months period	-	-	-	(6,854)	(6,854)
Balance, as at August 31, 2012	9,250,000	518,141	76,988	(284,447)	310,682
Balance, as at February 28, 2013	5,650,000	518,141	76,988	(337,013)	258,116
Net loss for the three months period	-	-	-	(2,543)	(2,543)
Balance, as at May 31, 2013	5,650,000	518,141	76,988	(339,556)	255,573
Net loss for the three months period	-	-	-	(14,104)	(14,104)
Balance, as at August 31, 2013	5,650,000	518,141	76,988	(353,660)	241,469

The accompanying notes are an integral part of these condensed interim financial statements.

TANTALEX RESOURCES CORPORATION (formerly Lynnwood Capital Inc.)
INTERIM STATEMENT OF CASH FLOWS
FOR THE THREE AND SIX MONTHS ENDED AUGUST 31, 2013 AND 2012
(UNAUDITED)

	Three Months Ended August 31		Six Months Ended August 31	
	2013	**2012**	**2013**	**2012**
	$	$	$	$
CASH FLOWS FROM OPERATING ACTIVITIES				
Loss for the period	(14,104)	(6,854)	(16,647)	(15,107)
Items not affecting cash				
Stock-based compensation	-	-	-	-
	(14,104)	(6,854)	(16,647)	(15,107)
Changes in non-cash working capital items:				
HST receivable	4,096	6,694	3,864	5,818
Prepaid	(417)	(25,000)	(417)	(25,000)
Increase (decrease) in accounts payable and accrued liabilities	(24,177)	(10,487)	(22,017)	(13,434)
Net cash used in operating activities	(34,602)	(35,647)	(35,217)	(47,723)
CASH FLOWS FROM FINANCING ACTIVITIES				
Issuance of shares for cash	-	-	-	-
Deferred financing costs	-	-	-	-
Net cash provided by financing activities	-	-	-	-
Change in cash for the period	(34,602)	(35,647)	(35,217)	(47,723)
Cash, beginning of period	268,272	320,798	268,887	332,874
Cash, end of period	233,670	285,151	233,670	285,151
Cash paid during the period for interest	-	-	-	-
Cash paid during the period for income taxes	-	-	-	-

There were no significant non-cash financing or investing activities during the three months period ended August 31, 2013 and 2012.

The accompanying notes are an integral part of these condensed interim financial statements.

1. INCORPORATION

The Company was incorporated on September 28, 2009, under the *Business Corporations Act* (British Columbia) under the name Lynnwood Capital Inc. The Company is classified as a Capital Pool Company as defined in Policy 2.4 – *Capital Pool Companies* ("**Policy 2.4**") of the TSX Venture Exchange (the "**TSXV**"). The Company has not commenced commercial operations and has no assets other than a minimum amount of cash and prepaids and other assets. The Company will not carry on any business other than the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction (as such term isdefine d in Policy 2.4). Any proposed Qualifying Transaction must be accepted by the TSXV. The Company's primary office is located at 3 Place du Commerce, Suite 500, Montreal, Quebec, H3E 1H7.

2. CONTINUANCE OF OPERATIONS

These financial statements have been prepared with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation.

The Company's continuing operations as intended are dependent upon its ability to identify, evaluate and negotiate an acquisition of, a participation in or an interest in properties, assets or businesses. Such an acquisition will be subject to regulatory approval and may be subject to shareholder approval. In order to continue as a going concern and meet its corporate objectives, the Company will require additional financing through debt or equity issuances or other available means. There is no assurance that the Company will be able to obtain adequate financing in the future or that such financing will be on terms advantageous to the Company. However, management believes that the Company has sufficient working capital to meet its projected minimum financial obligations for the next fiscal year.

The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence.

These financial statements were authorized by the Audit Committee and the Board of Directors on October 30, 2013.

3. SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

These financial statements, including comparatives have been prepared in accordance with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB"), and Interpretations of the International Financial Reporting Interpretations Committee ("IFRIC").

Basis of presentation

These financial statements have been prepared on a historical cost basis except for financial instruments classified as financial instruments at fair value through profit or loss, which are stated at their fair value. In addition, these financial statements have been prepared using the accrual basis of accounting except for the cash flow information.

Functional and presentation currency

These financial statements have been prepared in Canadian dollars, which is the Company's functional and presentation currency.

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd…)

Use of estimates

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported profit or loss during the year.

Although management uses historical experience and its best knowledge of the amount, events or actions to form the basis for judgments and estimates, actual results may differ from these estimates. Significant estimates made include estimates of the net recoveries of the HST receivable and income taxes.

Income taxes

Provisions for income and other taxes are based on management's interpretation of taxation laws, which may differ from the interpretation by taxation authorities. Such differences may result in eventual tax payments differing from amounts accrued. Reported amounts for deferred tax assets and liabilities are based on management's expectation for the timing and amounts of future taxable income or loss, as well as future taxation rates. Changes to these underlying estimates may result in changes to the carrying value, if any, of deferred income tax assets and liabilities.

Cash

Cash includes cash on hand with a Canadian chartered bank.

Stock based compensation

The Company accounts for stock based compensation using the fair value method of accounting. Accordingly, the fair value of stock options is determined using the Black Scholes option pricing model and stock based compensation is accrued and charged to operations, with an offsetting credit to reserves, on a graded vesting basis over the vesting periods. The amount recognized as an expense is adjusted to reflect the actual number of stock options for which the related service and non-market vesting conditions are met. If and when the stock options are exercised, the applicable amounts of reserves are transferred to share capital.

Loss per share

Basic loss per share is calculated using the weighted average number of shares outstanding during the year. Contingently issuable shares are not considered outstanding common shares and consequently not included in loss per share calculations.

Diluted loss per share is adjusted for the dilutive effect of options, warrants and similar instruments. The dilutive effect on earnings per share is recognized on the use of the proceeds that could be obtained upon exercise of options, warrants and similar instruments. It assumes that the proceeds would be used to purchase common shares at the average market price during the year. In the periods that the Company reports a net loss, basic per share amounts are the same basis as on a dilutive basis as the result would be anti-dilutive.

As at February 28, 2013, there are no outstanding common shares which are contingently cancellable. As at February 29, 2012, there are 7,200,000 common shares outstanding which are contingently cancellable and have been excluded from the weighted average number of shares outstanding.

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd…)

Income taxes

Income tax expense consists of current and deferred tax expense. Income tax expense is recognized in the statement of operations and comprehensive loss. Current tax expense is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at period end, adjusted for amendments to tax payable with regards to previous periods.

Deferred tax assets and liabilities are recognized based on the difference between the tax and accounting values of assets and liabilities and are calculated using enacted or substantively enacted tax rates for the periods in which the differences are expected to reverse. The effect of tax rate changes is recognized in profit or loss, as the case may be, in the period of substantive enactment.

Financial instruments

All financial instruments are measured based on the classification adopted for the financial instrument: fair value through profit or loss ("FVTPL"), held to maturity, loans and receivables, available for sale or other financial liabilities.

Financial assets

All financial assets are recognized and derecognized on the trade date where the purchase or sale of a financial asset is under a contract whose terms require delivery of the financial asset within the time frame established by the market concerned, and are initially measured at fair value, plus transaction costs, except for those financial assets classified as at FVTPL which are initially measured at fair value.

Financial liabilities

Financial liabilities are classified as either financial liabilities at 'FVTPL' or 'other financial liabilities'.

Other financial liabilities

Other financial liabilities including borrowings are initially measured at fair value, net of transaction costs. Other financial liabilities are subsequently measured at amortized cost using the effective interest method, with interest recognized on an effective yield basis.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest costs over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability or (where appropriate) to the net carrying amount on initial recognition.

The Company has classified its financial instruments as follows:

Financial Instrument	Classification
Cash	FVTPL
HST receivable	Loans and receivables
Accounts payable and accrued liabilities	Other financial liabilities

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd…)

Recent Accounting Pronouncements (cont'd…)
(e) IFRS 13 'Fair Value Measurement' - effective for annual periods beginning on or after January 1, 2013, with early adoption permitted, provides the guidance on the measurement of fair value and related disclosures through a fair value hierarchy.

(f) IAS 27 'Consolidated and Separate Financial Statements' - as amended in May 2011, provides guidance on the accounting and disclosure requirements for subsidiaries, jointly controlled entities, and associates in separate, or unconsolidated, financial statements. It will have no impact on consolidated financial statements and is effective for annual periods beginning on or after January 1, 2013, with early adoption permitted.

(g) IAS 28 'Investments in Associates' - as amended in May 2011, provides detailed guidance on the application of the equity method to associates, subsidiaries and joint ventures (previously excluded from this standard), and is effective for annual periods beginning on or after January 1, 2013, with early adoption permitted.

4. SHARE CAPITAL

The Company issued 7,000,000 seed common shares during the period ended February 28, 2010 and an additional 200,000 common shares during the year ended February 28, 2011 at a price of $0.05 per share for total proceeds of $360,000. The 7,200,000 common shares were held in escrow and released pro-rata to the shareholders as to 10% of the escrow shares upon issuance of a Final Exchange Bulletin by the TSX-V and as to the remainder in six equal tranches of 15% every six months thereafter for a period of 36 months. These escrow shares may not be transferred, assigned or otherwise dealt with without the consent of the regulatory authorities. If a Final Exchange Bulletin is not issued the shares will not be released from escrow and if the Company is delisted, the shares will be cancelled.

Initial public offering ("IPO")
On June 30, 2010, the Company completed its initial public offering (the "**Offering**") by issuing 2,000,000 common shares at a price of $0.10 per common share pursuant to Policy 2.4. The common shares were listed and posted for trading on the TSXV under the trading symbol "LCI.P" at the opening of the market on July 6, 2010. The proceeds of the Offering will be used to identify and evaluate assets or businesses for acquisition with a view to completing a Qualifying Transaction pursuant to Policy 2.4. In connection with the Offering, the agent was granted non-transferable broker warrants to purchase 200,000 common shares at a price of $0.10 per common share 50,000 of which were exercised by the agent prior to their expiry on July 6, 2012.

An incentive stock option plan was established for the benefit of directors, officers, employees and consultants of the Company. Pursuant to the option plan, options to purchase up to 900,000 common shares (157,5000 of which have since been cancelled) of the Company at an exercise price of $0.10 per common share, expiring 10 years from the date of grant, were issued on July 6, 2010.

During the year ended February 29, 2012

The Company issued 50,000 common shares from the exercise of agent's options at an exercise price of $0.10 for total proceeds of $5,000. The fair value of the agent's options exercised of $2,050 was transferred from reserves to share capital.

4. SHARE CAPITAL (cont'd…)

During the year ended February 28, 2013

Policy 2.4 requires capital pool companies, such as the Company, to complete a Qualifying Transaction within two years of listing. Accordingly, the Company was required to complete a Qualifying Transaction by no later than July 6, 2012. Effective July 10, 2012 trading in the common shares of the Company was suspended for failure to complete a Qualifying Transaction within the time prescribed by Policy 2.4. As a result, the TSXV placed the Company on notice to delist and that, in order to avoid delisting, it had to complete a Qualifying Transaction by October 4, 2012 (the "**Delisting Deadline**") or transfer its listing to the NEX trading board of the TSXV.

As announced on May 9, 2012, June 11, 2012, July 9, 2012, October 4, 2012, and March 29, 2013, the Company entered into an agreement (the "**Revised Letter Agreement**") dated March 18, 2013 and executed March 20, 2013, as amended on March 27, 2013, for the arm's length acquisition of 100% of the common shares (the "**Tantalex Shares**") of Tantalex Corporation ("**Tantalex**"), a company incorporated under the *Canada Business Corporations Act*. The Revised Letter Agreement supersedes and replaces the letter agreement (the "**Letter Agreement**") dated May 9, 2012 between the Company and Tantalex, previously announced on May 9, 2012, June 11, 2012, July 9, 2012 and October 4, 2012, which was meant to qualify as the Company's Qualifying Transaction.

On August 23, 2012, the Company received shareholder approval to (i) cancel one-half of its seed shares (being 3,600,000 common shares) purchased by Non-Arm's Length Parties (as such term is defined by the TSXV), and (ii) apply to transfer the listing of the Company's common shares from the TSXV to the NEX trading board of the TSXV. Accordingly, 3,600,000 seed shares held by Non-Arm's Length Parties were cancelled and on October 5, 2012, the Company's listing was transferred to the NEX trading board of the TSXV, and the Company's stock symbol changed from LCI.P to LCI.H. The common shares continued to be suspended, pending completion of its proposed Qualifying Transaction with Tantalex.

Stock options

The Company has a stock option plan (the "Stock Option Plan") under which it can grant options to directors, officers, employees, and consultants for up to 10% of the issued and outstanding common shares. Under the plan, the exercise price of an option may not be less than the closing market price during the trading day immediately preceding the date of the grant of the option, less any applicable discount allowed by the TSX-V. The options can be granted for a maximum term of 10 years and vest at the discretion of the board of directors. Any common shares acquired pursuant to the exercise of options prior to the completion of the qualifying transaction must be deposited in escrow and will be subject to escrow until the final exchange bulletin is issued.

4. SHARE CAPITAL (cont'd…)

Stock option transactions are summarized as follows:

	Number Of Options	Weighted Average Exercise Price
Balance, February 28, 2011	1,100,000	$ 0.10
Agent's options exercised	(50,000)	0.10
Balance, February 29, 2012	1,050,000	$ 0.10
Agent's and director options expired	(307,500)	0.10
Balance, February 28, 2013	742,500	$ 0.10
Number of options outstanding and exercisable August 31, 2013	742,500	$ 0.10

As at August 31, 2013, the following stock options are outstanding and exercisable:

	Number Of Options	Exercise Price	Expiry Date
Incentive stock options	742,500	$ 0.10	June 30, 2020

As at August 31, 2013, the stock options have a weighted average remaining life of 6.84 years.

Stock-based compensation

During the year ended February 28, 2013 and 2012, there were no stock options granted.

5. CAPITAL MANAGEMENT

Capital is comprised of the Company's shareholders' equity and any debt that it may issue. The Company's objectives when managing capital are to maintain financial strength and to protect its ability to meet its on-going liabilities, to continue as a going concern, to maintain creditworthiness and to maximize returns for shareholders over the long term. Protecting the ability to pay current and future liabilities includes maintaining capital above minimum regulatory levels, current financial strength rating requirements and internally determined capital guidelines and calculated risk management levels.

The capital for expansion was mostly from proceeds from the issuance of common shares. The net proceeds raised will only be sufficient to identify and evaluate a limited number of assets and businesses for the process of identifying and completing a Qualifying Transaction. Additional funds may be required to finance the Company's Qualifying Transaction.

6. FINANCIAL INSTRUMENTS AND RISK

The Company's financial instruments consist of cash, accounts payable and accrued liabilities. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Company believes it has no significant credit risk.

Liquidity risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at August 31, 2013, the Company had a cash balance of $233,670 to settle current liabilities of $12,967. All of the Company's financial liabilities have contractual maturities of 30 days or due on demand and are subject to normal trade terms.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices.

In addition to the risks outlined in the Company's prospectus dated April 28, 2010, the Company has identified the extreme volatility occurring in the financial markets as a significant risk for the Company. As a result of the market turmoil, investors are moving away from assets they perceive as risky to those they perceive as less so. Companies like the Company are considered risk assets and as mentioned above are highly speculative. The volatility in the markets and investor sentiment may make it difficult for the Company to access the capital markets in order to raise the capital it will need to fund its current level of expenditures.

Interest rate risk

The Company has cash balances and no interest-bearing debt. As of August 31, 2013, the Company has no interest bearing term deposits.

Foreign currency risk

The Company does not have assets or liabilities in foreign currency.

6. FINANCIAL INSTRUMENTS AND RISK (cont'd…)

Price risk

The Company is exposed to price risk with respect to commodity and equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities. The Company closely monitors commodity prices, individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company.

7. RELATED PARTY TRANSACTIONS

During the three months ended August 31, 2013, the Company paid or accrued accounting fees of $4,500 (2012 - $4,400) to an accounting firm of which an Officer of the Company is a partner. As of August 31, 2013, $2,400 (2011 - $Nil) in accounts payable and accrued liabilities was due to the accounting firm. The transaction was in the normal course of operations and measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

9. SUBSEQUENT EVENTS

Further to its news release of March 18, 2013, the Company completed the Amalgamation and has been renamed "Tantalex Resources Corporation" on October 21, 2013.

The Company issued 32,381,833 common shares on closing of the Amalgamation and now has 33,500,564 common shares issued and outstanding and 16,648,161 common shares are reserved for issuance pursuant to convertible securities and contractual obligations of the Company. All convertible securities of Tantalex were exchanged for similar securities of the Company or are convertible into securities of the Company.

In connection with the closing of the Amalgamation, the Company delisted its common shares from the TSXV, resulting in the cancellation of 3,600,000 common shares, and consolidated its then remaining securities into 1,118,731 common shares. The Company received approval to list its common shares on the CNS**X.** The Company's common shares commenced trading on the CNSX under the trading symbol "TTX" at market open on October 22, 2013.

In connection with the closing of the Amalgamation, all of the directors and officers of the Company resigned. Accordingly, the new directors and officers of the Company are Dave Gagnon (Chief Executive Officer and Director), Jean-Robert Pronovost (Chief Financial Officer and Director), Bernard Lapointe (Independent Director), Ndongo Armel Rodrigue Dziengue (Vice-President African Operations and Director), Denis Belisle (Independent Director) and Michel Lebeuf (Corporate Secretary).

Upon completion of the Amalgamation, the auditor of the Company was changed from Davidson & Company LLP, Chartered Accountants, to Raymond Chabot Grant Thornton LLP, Chartered Accountants.