

LYNNWOOD CAPITAL ANNOUNCES RESULTS OF SHAREHOLDER VOTE

Toronto, Ontario (May 14, 2013) Lynnwood Capital Inc. (“**Lynnwood**”) (NEX/TSXV:LCI.H), a capital pool company as defined under Policy 2.4 of the TSX Venture Exchange (the “**TSXV**”), is pleased to announce the results of voting at its special meeting of shareholders held on May 13, 2013. At the meeting shareholders approved the following:

1. an ordinary resolution approving the amalgamation (the “**Amalgamation**”) of Lynnwood with Tantalex Corporation (previously announced on May 9, 2012, June 11, 2012, July 9, 2012, October 4, 2012 and March 29, 2013), delisting from the TSXV and listing on the Canadian National Stock Exchange (the “**CNSX**”) as the alternate use of the assets of the Corporation pursuant to the policies of the TSXV;
2. an ordinary resolution fixing the number of directors of the Corporation at five (5), only if the Amalgamation is completed;
3. an ordinary resolution replacing the three incumbent directors of the Corporation with five (5) new directors, only if the Amalgamation is completed; and
4. an ordinary resolution approving a new CNSX compliant stock option plan, only if the Amalgamation is completed.

Lynnwood and Tantalex continue to work towards completing the conditions precedent to the Amalgamation.

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