

LYNNWOOD CAPITAL INC.

Lynnwood Capital Inc.
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**LYNNWOOD CAPITAL INC. ANNOUNCES RESIGNATION OF GREG
HRYHORCHUK AS DIRECTOR**

April 19, 2012

**TSX Venture Exchange
Trading Symbol: LCI.P**

Lynnwood Capital Inc. (the "**Company**"), a capital pool company pursuant to Policy 2.4 of the TSX Venture Exchange (the "**TSX-V**"), announces that Greg Hryhorchuk has resigned as a director of the Company.

Robert Lipsett, the President and Chief Executive Officer and the Board of Directors sincerely appreciate the significant contribution Mr. Hryhorchuk has made to the Company and wishes him well in his future endeavours.

Additional information relating to the Company is available on its SEDAR profile online at www.sedar.com.

On behalf of the Board of Directors

"*Robert Lipsett*"
President, Chief Executive Officer and Director

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