



Certified
Public
Accountants

November 5, 2021

Ontario Securities Commission
Alberta Securities Commission
British Columbia Securities Commission

Dear Sirs / Mesdames:

Re: XS Financial, Inc. (the "Company")

Notice Pursuant to NI 51-102 of Change of Auditor

As required by National Instrument 51-102, we have read the Company's Change of Auditor Notice (the "Notice") dated October 6, 2021 and agree with the information regarding Macias Gini & O'Connell LLP ("MGO") contained therein, based upon our knowledge of the information contained in the Notice at his date. We have no basis to agree or disagree with information not related to MGO.

Very truly yours,

A handwritten signature in black ink that reads "Macias Gini & O'Connell LLP". The signature is written in a cursive, flowing style.

Macias Gini & O'Connell LLP