

FORM 51-102F3
Material Change Report

**MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF
NATIONAL INSTRUMENT NO. 51-102**

Item 1. Reporting Issuer

XS Financial Inc. (formerly Xtraction Services Holdings Corp.) (the “**Company**”)
1901 Avenue of the Stars, Suite120
Los Angeles, California 90067

Item 2. Date of Material Change

A material change took place on June 24, 2020.

Item 3. Press Release

On June 24, 2020, a news release in respect of the material change was disseminated by the Company.

Item 4. Summary of Material Change

The Company announced that it had changed its name to XS Financial Inc. and effective at the start of trading on Friday June 26, 2020, it will commence trading on the Canadian Securities Exchange under the new ticker symbol “XSF”.

Item 5. Full Description of Material Change

The material change is described in the Company's press release attached hereto as Schedule "A", which press release is incorporated by reference herein.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been omitted.

Item 8. Executive Officer

Joe Fazzini

Item 9. Date of Report

DATED at Los Angeles, in the State of California, this 25th day of June, 2020.

SCHEDULE "A"

[See attached]



**XTRACTION SERVICES ANNOUNCES NAME CHANGE TO XS FINANCIAL INC.,
EFFECTIVE JUNE 26, 2020**

LOS ANGELES, CA, June 24, 2020 -- Xtraction Services Holding Corp., ("Xtraction Services", "XS" or the "Company") (CSE: XS) (OTCQB: XSHLF) a specialty finance company engaged in equipment leasing in the United States, is pleased to announce a name change to XS Financial Inc. Effective at the start of trading on Friday June 26, 2020, XS Financial Inc. will commence trading on the Canadian Securities Exchange under the new ticker symbol "XSF".

The new name better reflects the Company's business model, highlighting XS as a specialty finance Company providing a variety of leasing solutions to the cannabis and hemp industry.

About Xtraction Services

Founded in 2017, XS specializes in providing equipment leasing solutions in the United States to owner/operators of cannabis and hemp companies, including cultivators, oil processors, manufacturers, testing laboratories, among others. In addition, XS provides a full range of consulting services including equipment selection and procurement, through its network of preferred vendor partnerships with original equipment manufacturers and equipment distributors. This powerful dynamic provides an end-to-end solution for customers, which results in recurring revenues, strong profit margins, and a proven business model for XS stakeholders.

For more information please contact Xtraction Services:

David Kivitz
Chief Executive Officer

Antony Radbod
SVP, Sales and Marketing

Tel: 1-407-900-4737 Ext. 5
Email: ir@xtractnow.com
www.xtractnow.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.