

Xtraction Services Engages Hybrid Financial Ltd. to Expand Its Financial Communications and Investor Outreach Initiatives

LOS ANGELES--(BUSINESS WIRE)--May 19, 2020--**Xtraction Services Holding Corp.**, ("**Xtraction Services**", "**XS**" or the "**Company**") (CSE:XS) (OTCQB: XSHLF), a specialty finance company engaged in equipment leasing in the United States, is pleased to announce it has recently retained Hybrid Financial Ltd. ("**Hybrid**") to provide marketing services to the Company. Hybrid has been engaged to heighten market and brand awareness for XS, and to broaden the Company's reach within the investment community.

Hybrid has agreed to comply with all applicable securities laws and the policies of the Canadian Securities Exchange (the "**CSE**") in providing the services.

David Kivitz, Chief Executive Officer of XS, commented, "We have worked diligently over the past three years to build this unique specialty finance company to provide equipment financing for the cannabis and hemp industry. We have forged strong and lasting relationships with our Preferred Vendors (Original Equipment Manufacturers) to create easily accessible and affordable equipment leasing solutions, while providing a thoughtful and knowledge-based customer experience.

"We continue to grow our leasing portfolio and recently announced a substantial new lease agreement with PharmaCann Inc., one of the largest privately held and vertically-integrated cannabis companies in the United States. We have made tremendous progress in a short period and are in a strong position gearing up for additional growth. We have embarked on a number of initiatives such as engaging Hybrid to increase our visibility. We strongly believe in the future viability of the Company and are excited to spread the reach to a broader range of investors, as we view XS as a leader in equipment leasing, providing unique, tailor-made solutions for our customers."

In consideration of the agreement and the provision of the services, the Company has agreed to pay Hybrid a monthly fee of CAD\$5,000, plus applicable taxes, during the initial term, inclusive of all costs and charges incurred by Hybrid in connection with performance of services, and issue 350,000 common shares in the capital of the Company (the "**Shares**"). The Shares are subject to the approval of the CSE and are subject to a four (4) month hold.

About Xtraction Services

Founded in 2017, XS specializes in providing equipment leasing solutions in the United States to owner/operators of cannabis and hemp companies, including cultivators, oil processors, manufacturers, testing laboratories, among others. In addition, XS provides a full range of consulting services including equipment selection and procurement, through its network of preferred vendor partnerships with original equipment manufacturers and equipment distributors. This powerful dynamic provides an end-to-end solution for customers, which results in recurring revenues, strong profit margins, and a proven business model for XS stakeholders.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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