



CARACARA SILVER INC.

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Caracara Silver Inc. closes \$150,000 Financing

ANNOUNCES CLOSING OF PRIVATE PLACEMENT

Toronto, Ontario – November 07, 2017: Further to its news releases dated September 20, 2017, Caracara Silver Inc. ("CSV" or the "Company") (TSXV-CSV.H) has closed a non-brokered private placement.

The company issued 30 million units at a price of 0.5 cents per unit for total gross proceeds of \$150,000. Each unit consists of one common share and one transferable share purchase warrant, and each warrant is exercisable into one additional common share at a price of 0.5 cents for a period of 12 months from the date of issue. The company will undertake to consolidate its shares on a minimum of 10 old shares for one new share prior to Feb. 20, 2018.

Completion of the private placement is subject to the final approval of the TSX Venture Exchange, which has been received. The common shares issued to subscribers resident in Canada in the offering will be subject to a statutory four-month hold period expiring March 7, 2018. We seek Safe Harbor.

Contact

For further information, contact Nick Tintor, President of Caracara Silver at: (416) 987-0855.

Cautionary and Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the



control of Columbus, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.