

CARACARA SILVER INC. – TRADING REINSTATED

FOR IMMEDIATE RELEASE

May 10, 2017

Toronto, ON – Caracara Silver Inc. (CSV.H:NEX) (the "Company") has had its shares reinstated for trading at the market open this morning.

On May 4, 2017, trading in the shares of the Company was halted for failure to maintain a transfer agent.

About the Company

Caracara Silver Inc. is focused on acquiring, exploring and developing zinc, lead and silver resources.

Caracara has 51,895,835 shares issued and outstanding and trades on the TSX Venture Exchange under symbol: CSV.

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

This news release may contain forward-looking statements that are based on Caracara Silver Inc.'s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and Caracara Silver Inc. undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release and has in no way passed upon the merits of the qualifying transaction and has neither approved nor disapproved of the contents of this press release.

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