

AFFIDAVIT OF MAILING

In the matter of the Annual General and Special Meeting of Security Holders of CARACARA SILVER INC. (the "Client") to be held on July 24, 2015.

I, Sukhjeet Chohan, of the Town of Richmond Hill, Province of Ontario, make oath and say as follows:

1. THAT I am an administrator for Computershare Investor Services Inc.;
2. THAT Computershare Investor Services Inc. has been appointed by the Client to complete this mailing;
3. THAT the documents listed in this Affidavit were mailed to security holders of the Client as indicated below:

Mailing Number	Class	Holder Type
1	COMMON SHARES	Registered
2	COMMON SHARES	Non Objecting Beneficial Owner (NOBO)

4. THAT the following documents were mailed on June 26, 2015, to security holders of the Client as indicated above, to their address of record at the close of business on June 19, 2015, *excluding those holders who have had mail returned as undeliverable the required number of times under the relevant business corporations act.*

Exhibits	Documents	Mailing Number	English	French	Bilingual
A	Form of Proxy	1	X		
B	Voting Instruction Form (NOBO)	2	X		
C	Combined Notice / Circular	1, 2	X		
D	Reply Envelope Non Prepaid	1, 2			X

true copies of which are attached hereto;



Sukhjeet Chohan

SWORN to before me in the Town of Richmond Hill,
Province of Ontario, this 30th day of July,
2015



COMMISSIONER FOR OATHS

Shannen Dowell
Commissaire à l'assermentation / Commissioner of
Oaths #209698 Pour le Québec, avec juridiction dans
tout le Canada et tous les pays / For Quebec with
jurisdiction across Canada and all countries
Expire le 11 décembre 2017 / Expires December 11, 2017.