



CARACARA SILVER INC.
Reclassified to Tier 2 Reporting Issuer

FOR IMMEDIATE RELEASE

JUNE 2, 2015

Toronto, ON – Caracara Silver Inc. (CSV:TSXV) (the “Company” or “Caracara”) reports that pursuant to a TSX Venture Exchange (the “Exchange”) review and Exchange *Policy 2.5 – Continued Listing Requirements and Inter-Tier Movement* (“Policy 2.5”), it no longer meets the listing conditions for a Tier 1 Reporting Issuer. As of June 1, 2015, the Company has been reclassified to a Tier 2 Reporting Issuer.

Further, pursuant to Policy 2.5, the Company must remain in Tier 2 for a minimum of six months prior to the Exchange accepting an application for graduation to Tier 1.

About the Company

Caracara Silver Inc. is focused on acquiring, exploring and developing mineral properties in Peru. The Company’s Princesa-Pilunani project consists of 11 (2013 – 30) mineral claims totaling 6,900 hectares, located within the Puno region at approximately 1,000 kilometers to the southeast from Lima, the capital of Peru. This lead-zinc-silver project has been the focus of most of the exploration work carried out by the Company.

Caracara has 51,895,835 shares issued and outstanding.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This news release may contain forward-looking statements that are based on Caracara Silver Inc.'s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and Caracara Silver Inc. undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

Caracara Silver Inc.
120 Adelaide Street West, Suite 2400
Toronto, ON M5H 1T1
Phone: 416-637-3523
www.caracarasilver.com

FOR ADDITIONAL INFORMATION CONTACT:

Nick Tintor

President and CEO

Caracara Silver Inc.

Office: 416-987-0855

ntintor@rgmi.ca

website: www.caracarasilver.com