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FOR IMMEDIATE RELEASE

Ansue Capital Corp. and Southern Andes Energy Inc. Announce Additional Technical Disclosure in Connection with the Filing Statement dated July 29, 2011

VANCOUVER, BC, August 16, 2011 – Ansue Capital Corp. (“**Ansue**” or the “**Corporation**” - TSXV: ASU.P) and Southern Andes Energy Inc. (“**Southern Andes**” - TSXV: SUR) are pleased to provide the following additional technical disclosure in connection with the Filing Statement of Ansue dated July 29, 2011.

Caracara Silver Inc. Properties

Upon completion of the proposed qualifying transaction described in the Filing Statement, being the acquisition of Caracara Silver Inc., Ansue will have acquired 34 concessions totalling 24,600 hectares in Southern Peru. Please see the attached map for details of the concession group holdings.

Of the 34 concessions, 8 concessions comprise the Princesa project, which is the subject of an NI 43-101 compliant report referred to in the filing statement titled “Independent 43-101 Technical Report, Princesa Project, Department of Puno, Peru” (the “**Princesa Technical Report**”), by Alain Vachon, a Qualified Person as defined by NI 43-101.

The Princesa project has been subject of historic exploration work which included 6,889 metres of drilling from 2004-2007. During this period, a total of approximately \$4.0 million was spent on exploration programs at Princesa. The Resulting Issuer has set aside \$1.89 million to complete an exploration program consisting of mapping, core relogging, induced polarization surveys and a 5,000-m drilling program as recommended in the Princesa Technical Report.

The concession groupings outside of the Princesa project, labelled Pilunani and Potoni on the property location map, have not been subject to any significant modern exploration and historic exploration expenditures are not significant.

The Pilunani and Potoni claims have been acquired as they are considered to be geologically prospective for hosting silver-zinc-lead mineralization based on management's knowledge of the regional geology, evidence of some historic artisanal mining activities and their proximity to the Princesa project.

The Pilunani and Potoni claims provide exploration potential outside of the Princesa project area. The Pilunani and Potoni are not the subjects of an NI 43-101 technical report because they are not deemed to be core assets, do not host historic resources and have been subject to limited historic exploration work.

The Pilunani and Potoni claims are located within a sequence of continental to marine, carbonate and clastic sedimentary rocks including some young volcanics. These volcanics are interpreted to be the magmatic source of the hydrothermal fluids responsible for numerous zinc-lead-silver mineralisation showings which abound in the area.

Management has allocated a budget of \$500,000 for exploration on the Pilunani and Potoni claims. This program will include mapping, sampling and geophysical surveys as part of a first phase prospecting program. This exploration program is based on management's plan and is not based on a work program which has been recommended by an NI 43-101 technical report.

Management anticipates conducting the regional prospecting program, budgeted at \$500,000, concurrently with its exploration program at Princesa.

This news release may contain forward-looking statements that are based on Ansue Capital Corp. and Southern Andes Energy Inc.'s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and Ansue Capital Corp. and Southern Andes undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release and has in no way passed upon the merits of the qualifying transaction and has neither approved nor disapproved of the contents of this press release.

Completion of the qualifying transaction is subject to a number of conditions including but not limited to Exchange acceptance (in respect of each of Southern Andes and Ansue). There can be no assurance that the qualifying transaction will be completed as proposed or at all.

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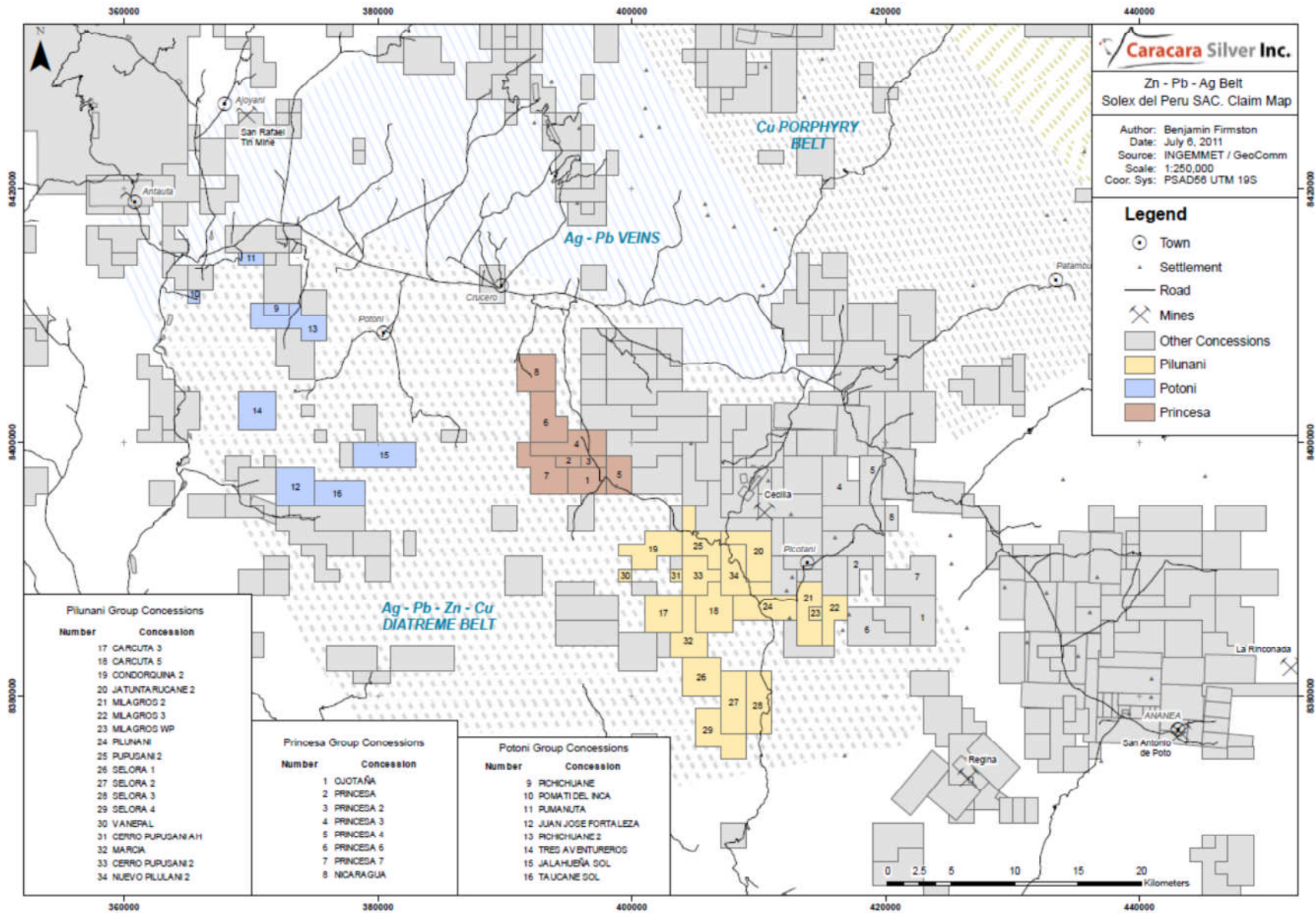
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Caracara Silver Inc.

Zn - Pb - Ag Belt
Solex del Peru SAC. Claim Map

Author: Benjamin Firmston
Date: July 6, 2011
Source: INGEMMET / GeoComm
Scale: 1:250,000
Coor. Sys: PSAD56 UTM 19S

Legend

- Town
- Settlement
- Road
- ⌵ Mines
- Other Concessions
- Pilunani
- Potoni
- Princesa

Pilunani Group Concessions

Number	Concession
17	CARCUTA 3
18	CARCUTA 5
19	CONDORQUINA 2
20	JATUNTARUCANE 2
21	MLAGROS 2
22	MLAGROS 3
23	MLAGROS WP
24	PILUNANI
25	PUPUSANI 2
26	SELORA 1
27	SELORA 2
28	SELORA 3
29	SELORA 4
30	VANEPAL
31	CERRO PUPUSANI A/H
32	MARCA
33	CERRO PUPUSANI 2
34	NUEVO PILUNANI 2

Princesa Group Concessions

Number	Concession
1	QUOTAÑA
2	PRINCESA
3	PRINCESA 2
4	PRINCESA 3
5	PRINCESA 4
6	PRINCESA 5
7	PRINCESA 7
8	NICARAGUA

Potoni Group Concessions

Number	Concession
9	PICHICHUANE
10	POMATI DEL INCA
11	PUMANUTA
12	JUAN JOSE FORTALEZA
13	PICHICHUANE 2
14	TRES AVENTUREROS
15	JALAHUEÑA SOL
16	TAUCANE SOL

