

ANSUE CAPITAL CORP.

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Ansue Capital Corp. Announces Results of Annual and Special Meeting of Shareholders

Vancouver, BC, July 18, 2011 – At an Annual and Special Meeting (the “Meeting”) held on July 15, 2011, shareholders of Ansue Capital Corp. (“**Ansue**” or the “**Corporation**” -TSXV ASU.P) approved all resolutions presented at the Meeting, including those related to the proposed Qualifying Transaction with Southern Andes Energy Inc.; being the proposed name change, share consolidation and the appointment of new directors upon completion of the Qualifying Transaction.

Full particulars of the resolutions presented at the Meeting are set forth in the Management Information Circular filed on SEDAR June 16, 2011.

Completion of the Qualifying Transaction is subject to a number of conditions including but not limited to TSXV acceptance (in respect of each of Ansue and Southern Andes) and if applicable pursuant to the TSXV requirements, majority of the minority shareholder approval. Where applicable, the Acquisition cannot close until the required shareholder approval is obtained. There can be no assurance that the Acquisition will be completed as proposed or at all.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release and has in no way passed upon the merits of the Acquisition and has neither approved nor disapproved of the contents of this press release.

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