

**ANSUE CAPITAL CORP.**  
Suite 490, 580 Hornby Street  
Vancouver, British Columbia  
V6C 3B6

**NOTICE OF ANNUAL AND SPECIAL MEETING OF COMMON SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN** that an annual and special meeting (the “**Meeting**”) of the holders of common shares of Ansue Capital Corp. (the “**Corporation**”) will be held at the Computershare Board Room, Computershare Trust Company of Canada, 510 Burrard Street, 3<sup>rd</sup> Floor, Vancouver, British Columbia, V6C 3B9 on July 15, 2011 at 11:00 a.m. (Vancouver time), for the following purposes:

1. to receive and consider the audited annual financial statements of the Corporation for the financial year ended January 31, 2011, and the report of the auditors thereon;
2. to consider and if deemed advisable, to pass, with or without variation, an ordinary resolution authorizing and approving an increase in the number of directors on the board of directors of the Corporation (the “**Board**”) from three (3) to five (5), subject to the Corporation’s Articles of Incorporation, whereby the directors of the Corporation, between the Meeting and the next annual meeting of shareholders, may appoint additional directors not exceeding one-third (1/3) of the number of directors holding office at the expiration of the Meeting to serve until the next annual meeting;
3. to elect directors to hold office until the Qualifying Transaction (as defined in the accompanying management information circular prepared for the purposes of the Meeting (the “**Information Circular**”) becomes effective or, if the Qualifying Transaction does not become effective, until the next annual general meeting of the holders of Common Shares or until their successors are elected or appointed;
4. to appoint Chang Lee LLP, Chartered Accountants, as the auditors of the Corporation for the ensuing year and to authorize the Board to fix the auditors’ remuneration;
5. to consider and, if thought appropriate, to pass, with or without variation, conditional upon the Qualifying Transaction being completed, an ordinary resolution, the full text of which is set forth in the Information Circular, to approve the Corporation’s stock option plan;
6. to consider and if deemed advisable, to pass, with or without variation, conditional upon the Qualifying Transaction being completed, a special resolution to authorize and approve an amendment to the Corporation’s articles to effect a name change of the Corporation to “Caracara Silver Inc.” (the “**Name Change**”), or such other name as the directors of the Corporation determine is appropriate, as more particularly set forth in the Information Circular;
7. to consider and, if thought appropriate, to pass, with or without variation, conditional upon the Qualifying Transaction being completed, a special resolution to approve the consolidation (the “**Consolidation**”) of the authorized capital of the Corporation on the basis of a factor of one new common share for three existing common shares; and
8. to transact such other business as may be properly brought before the Meeting or any adjournment thereof.

The nature of the business to be transacted at the Meeting is described in further detail in the Information Circular.

Only shareholders of record as of the close of business on June 10, 2011 are entitled to notice of and to attend the Meeting or any adjournment or adjournments thereof and to vote thereat.

**A shareholder may attend the Meeting in person or may be represented by proxy. Shareholders who are unable to attend the Meeting or any adjournment or adjournments thereof in person are requested to date, sign and return the accompanying instrument of proxy (“Instrument of Proxy”) for use at the Meeting or any adjournment or adjournments thereof.** To be effective, the enclosed Instrument of Proxy must be mailed so as to reach or be deposited with Computershare Trust Company of Canada, Attention: Proxy Department, 3<sup>rd</sup> Floor, 510

Burrard Street, Vancouver, BC, V6C 3B9, not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in the City of Vancouver, British Columbia) prior to the time set for the Meeting or any adjournment or adjournments thereof.

**DATED** this 14<sup>th</sup> day of June, 2011.

**BY ORDER OF THE BOARD OF DIRECTORS OF  
ANSUE CAPITAL CORP.**

*(Signed) "Suzanne Wood"*

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President, Chief Executive Officer, Chief Financial Officer,  
Secretary and Director