



April 20, 2012

The Alberta Securities Commission

To Whom it May Concern

Re: Filing Fee for Annual Financial Statements.

Caracara Silver Inc. (TSXV: CSV) was remiss in submitting the filing fees for the Annual financial statements filed on SEDAR on February 28, 2012.

The filing fee has now been submitted.

Please do not hesitate to contact me if you require any further information.

Sincerely,

(*signed* Leslie Haddow)

Leslie Haddow
Corporate Secretary