

MATERIAL CHANGE REPORT
Form 51-102F3
Section 7.1 of National Instrument 51-102

Item 1. Name and Address of Company

55 North Mining Inc. (“**55 North**” or the “**Company**”)
401 Bay Street, Suite 2702
Toronto, Ontario M5H 2Y4

Item 2. Date of Material Change

October 6, 2023

Item 3. News Release

A news release was issued through Accesswire on October 6, 2023

Item 4. Summary of Material Change

On October 6, 2023, 55 North announced an amendment to the option agreement for the Last Hope Gold Project located in Manitoba, Canada.

Item 5. Full Description of Material Change

The amended agreement defers the annual payment of \$100,000, originally due in September 2023, by nine months to June 5, 2024.

Pursuant to the amended agreement, the Company issued 1,000,000 common shares of 55 North Mining Inc. to the Optionor.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Bruce Reid, Chief Executive Officer
Tel: (647) 500-4495

Item 9. Date of Report

October 12, 2023