



## **55 North Mining Inc. Announces Issuance of Shares**

**Toronto, Ontario - October 6, 2023 - 55 North Mining Inc.** (“55 North” or the “Company”) is pleased to announce that the Company has issued 1 million common shares to Peter Dunlop. These shares were issued for deferring the \$100,000 option payment due on September 15, 2023 to June 5, 2024.

### **Qualified Person**

The technical content disclosed in this press release was reviewed and approved by Peter Karelse, VP Exploration and a Qualified Person as defined under National Instrument 43-101. Mr. Karelse consents to the publication of this announcement by 55 North Mining Inc. Mr. Karelse certifies that this announcement fairly and accurately represents the information for which he is responsible.

### **About The Last Hope Gold Project**

Since 2017, 55 North Mining Inc. has spent over \$5 Million on exploration and community relations at its Last Hope Property. A previous diamond drill program consisting of 11,653 m in 29 holes was conducted in 2020-2021. Step-out drilling extended the strike length of the gold mineralization to approximately 1.2 km.

The Phase 2 drill program was completed in 2021. Drill results from that program included LH20-08 which returned 19.25 g/t over 15.7 m. Currently, the Last Hope Gold Project hosts an Indicated mineral resource of 408,300 tonnes grading 5.41 g/t Au for 71,100 ounces of gold, and an Inferred resource of 1,553,000 tonnes grading 5.48 g/t Au for 273,800 ounces of gold.

The Last Hope Property has the potential to define additional Mineral Resources and expand the Mineral Resource area. The Company has planned a Phase 3 drill program. The Phase 3 drill program comprised of 3,000 metres (“m”) of drilling in 10 holes will follow up on the 2020-2021 drill program. The Phase 3 program will test the possible strike extension of the gold mineralization to the southeast of the Mineral Resource. In addition, drill metrage will target the possible down dip extensions of the mineralization in select areas of the Mineral Resource.

### **About 55 North Mining Inc.**

55 North Mining Inc. is an exploration and development company advancing its high-grade Last Hope Gold Project located in Manitoba, Canada.

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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**CAUTION REGARDING FORWARD-LOOKING INFORMATION**

*This news release of 55 North contains statements that constitute “forward-looking statements.” Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.*