

55 North Mining Inc. Grants Options

Toronto, Ontario – July 26, 2022 - 55 North Mining Inc. ("55 North" or the "Company") announces the issuance of 7,350,000 stock options with an exercise price of CAD\$0.02 per share for the purchase of up to 7,350,000 shares of the Company, expiring July 26, 2027. The stock options are being issued to directors, officers, consultants, and employees of the Company and are subject to approval by regulatory authorities.

About 55 North Mining Inc.

55 North Mining Inc. is an exploration and development company advancing its high-grade Last Hope Gold Project located near Lynn Lake in Manitoba, Canada.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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CAUTION REGARDING FORWARD-LOOKING INFORMATION

This news release of 55 North contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.