

MATERIAL CHANGE REPORT
Form 51-102F3
Section 7.1 of National Instrument 51-102

Item 1. Name and Address of Company

55 North Mining Inc. (“**55 North**” or the “**Company**”)
401 Bay Street, Suite 2702
Toronto, Ontario M5H 2Y4

Item 2. Date of Material Change

November 11, 2021

Item 3. News Release

A news release was issued through Accesswire on November 11, 2021

Item 4. Summary of Material Change

55 North announced that it has filed an independent Technical Report in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) on its Last Hope Gold Project in Lynn Lake Manitoba. The Technical Report is available on SEDAR (www.sedar.com) under 55 North’s issuer profile.

Item 5. Full Description of Material Change

The Technical Report, titled “NI 43-101 Technical Report and Updated Mineral Resource Estimate on the Last Hope Property, Lynn Lake Northern Manitoba, Canada” dated November 11, 2021 (effective date of September 27, 2021) has been prepared by Eugene Puritch, P. Eng., FEC, CET, David Burga, P. Geo, and Yungang Wu, P. Geo, of P&E Mining Consultants Inc.

The technical content disclosed in this press release was reviewed and approved by Peter Karelse, P. Geo., VP Exploration for 55 North, a Qualified Person, and Eugene Puritch, P. Eng., President of P&E Mining Consultants Inc., an independent Qualified Person, both as defined under National Instrument 43-101. Mr. Karelse and Mr. Puritch consent to the publication of this announcement by 55 North Mining Inc. and certify that this announcement fairly and accurately represents the information for which they are responsible.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Bruce Reid, Chief Executive Officer
Tel: (647) 500-4495

Item 9. Date of Report

November 11, 2021