

**7097914 MANITOBA LTD. ANNOUNCES ACQUISITION
OF COMMON SHARES OF SGX RESOURCES INC.**

FOR IMMEDIATE RELEASE

MANITOBA, June 24, 2015 - 7097914 Manitoba Ltd. (the “**Offeror**”), a nominee corporation of the principal secured creditors of San Gold Corporation (“**San Gold**”), announces that it has acquired (the “**Acquisition**”) ownership and control over 43,047,256 common shares (the “**Common Shares**”) of SGX Resources Inc. (the “**Corporation**”), representing approximately 31.8% of the issued and outstanding Common Shares. The Common Shares were acquired at a deemed price of \$0.0055 per Common Share. The Offeror does not own, or control or direct, directly or indirectly, any other securities of the Corporation. The Common Shares were acquired as partial satisfaction of the outstanding debt owed by San Gold to its principal secured creditors.

The Offeror and San Gold entered into an asset purchase agreement dated effective June 10, 2015 (the “**Asset Purchase Agreement**”) pursuant to which the Offeror, as nominee for San Gold’s principal secured creditors, agreed to acquire all of the assets of San Gold (the “**Purchased Assets**”), which included the Common Shares, subject to certain limited exceptions. The purchase price of the Purchased Assets was satisfied by the Offeror assuming all of the liabilities of San Gold owing to its secured creditors as well as certain other liabilities. The sale of the Purchased Assets pursuant to the Asset Purchase Agreement was completed on June 22, 2015.

The Offeror does not intend at this time to acquire additional securities of the Corporation, but may acquire such additional securities either on the open market or through private acquisitions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

This press release is issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which also requires a report to be filed with regulatory authorities in each of the jurisdictions in which the Corporation is a reporting issuer containing information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will appear with the Corporation’s documents on the System for Electronic Document Analysis and Retrieval and may also be obtained by contacting Daniel Saks, the Authorized Contact of the Offeror, at (646) 356-1633.

For further information, please contact the Offeror at c/o B Asset Manager, LP, 1370 Avenue of the Americas, 32nd Floor New York, New York 10019.