

SGX RESOURCES PROVIDES DEFAULT STATUS UPDATE

TORONTO, ONTARIO – May 29th, 2015, SGX Resources Inc. (TSXV:SXR) (the "**Company**") is providing a default status report in accordance with the alternative information guidelines set out in National Policy 12-203 - *Cease Trade Orders for Continuous Disclosure Defaults* ("**NP 12-203**").

Management of the Company has been subject to a management cease trade order (the "MCTO") in respect of the securities of the Company issued by the applicable securities regulators under NP 12-203 on April 22, 2015. The MCTO resulted from the delay in filing the Company's annual financial statements and management discussion and analysis for the year ended December 31, 2015 (the "Annual Disclosure Documents") by the prescribed deadline of April 30, 2015.

The Company is pleased to announce that it has filed its Annual Disclosure Documents and they can be accessed under the Company's profile at www.sedar.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

SGX Resources Inc.

Dale Ginn, President & Chief Executive Officer dale.ginn@sgxresources.com (204) 794-5818

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This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.