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SXR:TSX-V

www.sgxresources.com

SGX Extends Timmins North Deposit to Depth by over 200 meters

Dale Ginn, President and CEO of SGX Resources Inc. (SXR:TSX-V) is pleased to report that exploration drilling from surface has significantly extended the Timmins North or Tully gold deposit to depth with multiple high grade intercepts. Drill hole # SGX-11-78 intersected 5.9 g/tonne (0.17 oz/ton) over 7.2 meters (23.6 ft) at over 300 meters below surface. The deepest hole for which results are available to date is # SGX-11-87 which cut 9.1 g/tonne (0.27 oz/ton) over a drilled length of 2.5 meters (8.2 ft) at 500 meters below surface near the known eastern extents of the deposit. Higher grade intersections were obtained as well as demonstrated by drill hole # SGX-11-86, cutting 42.7 g/tonne (1.25 oz/ton) over 1.0 meters (3.3 ft), and by drill hole # SGX-11-90 which intersected 16.9 g/tonne (0.49 oz/ton) over 1.1 meters (3.6 ft). These intersections represent a 200 meter extension to depth at the eastern known extremities of the deposit. Infill drilling continues in the upper 200 meters of the deposit in order to define and upgrade the deposit, while exploration drilling continues in order to extend the deposit along strike and to depth. Multiple intersections were obtained in a number of drill holes and visible gold was commonly observed. The Timmins North gold deposit is owned 50% by San Gold Corporation (SGR:TSX) and 50% by SGX Resources Inc. with SGX being the operator.

All holes from this phase of drilling are listed below:

<u>Hole #</u>	<u>From (m)</u> <u>Zone/Lens</u>	<u>To (m)</u>	<u>Length m (ft)</u>		<u>Gold g/tonne (oz/ton)</u>		
SGX-11-78	309.0	316.2	7.2	(23.6)	5.9	(0.17)	TN #1
SGX-11-86	420.0	421.0	1.0	(3.3)	42.7	(1.25)	TN #1
SGX-11-87	517.5	520.0	2.5	(8.2)	9.1	(0.27)	TN #1
SGX-11-90	425.6	428.5	2.9	(9.5)	4.3	(0.13)	TN #1
and	459.0	460.1	1.1	(3.6)	16.9	(0.49)	TN #2

The Timmins North or Tully deposit has a known length of over 600 meters and remains open in all directions, strikes in an east-west direction and dips steeply to the north. The deposit has not been fully delineated, and has now been drill tested to depths of 500 meters below surface. The deposit is hosted by a series of quartz vein and alteration lenses within a mafic volcanic tuff unit that lies between ultramafic rocks to the south and sediments to the north. Two diamond drill rigs are currently drilling in and around the Timmins North or Tully deposit with over 100 drill holes representing approximately 30,000 meters of drilling having been completed by SGX to date. This property is located within the Tully Township, east of the Kidd Creek mine and immediately to the north of Timmins, ON.

Sections, plans and diagrams related to this press release are available at the company's website www.sgxresources.com, including a detailed longitudinal section displaying the results to date as well as planned drilling.

This program was carried out under the supervision of John Boissoneault, P.Eng., of SGX Resources Inc., the qualified person responsible for this news release. The drill core was split, with half sent to an accredited laboratory in Timmins, ON and fire assayed with an AA and gravimetric finish. Whole metallic assays were performed on samples containing visible gold. Check assays were also performed on pulps and rejects, as well, blanks and standards were inserted into the sample stream. The core lengths are actual lengths as drilled and have not been adjusted for the true width of the mineralized zones.

For further information contact Hugh Wynne, Chairman of SGX Resources Inc., at 1 888 749-4621 or at (204) 791-1723, or Dale Ginn, CEO at 204 794-5818. A copy of the press release including graphics will be made available on the company's website and has been filed with Sedar.

NOTE: The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied in the forward-looking information.