

SGX Resources Inc.

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SGX Appoints Dale Ginn as President and CEO

Winnipeg, Manitoba – Hugh Wynne, Executive Chairman of SGX Resources Inc. (TSX-V: SXR) ("SXG" or the "Company") is pleased to announce that the Board of Directors has appointed Dale Ginn President and Chief Executive Officer.

Mr. Ginn is a Professional Geologist who brings over 25 years of mine and exploration geology, mine management, and executive experience in precious and base metals to SGX. Mr. Ginn is Executive Vice-Chairman of San Gold Corporation's ("San Gold"). Until December 2010, Mr. Ginn was President and Chief Executive Officer of San Gold, a title he had held since its inception as a developer of the Rice Lake Project in 2004.

Prior to San Gold, Mr. Ginn held a variety of senior roles with mining and exploration companies including Granges Exploration Ltd., Goldcorp Inc., Hudson Bay Mining and Smelting Company Ltd., Westmin Mining Corporation, and Harmony Gold Mining Company Ltd. Mr. Ginn holds a Bachelor of Science (Geology) from the University of Manitoba, is a registered Professional Geoscientist ("P.Geol.") with the Association of Professional Engineers and Geoscientists of the Province of Manitoba, and is the longest serving board member with the Mining Association of Manitoba.

Commenting on Mr. Ginn's appointment, Mr. Wynne stated, "Dale has a tremendous track record as a geologist and is an inspiring leader as evidenced by his contributions in the initiation and start-up of San Gold's operations at the Rice Lake Gold Project. I believe that SGX's shareholders will benefit greatly from Dale's geologic, mine development, and capital markets experience as we develop the Timmins North gold deposit and other projects in our pipeline." Upon his appointment, Mr. Ginn stated "My initial objectives at SGX will be to direct the Company's exploration and development efforts, with a focus on identifying other high-potential targets, while helping to improve the Company's visibility with the capital markets."

About SGX

SGX is a gold explorer and development company that owns a 50% interest in the Timmins North Gold Project. SGX was spun out of San Gold Corporation in 2009 as a gold exploration company focused on early stage and grassroots projects located outside of Manitoba's Rice Lake Greenstone Belt, specifically in the Timmins area of Ontario. The Timmins North Gold Project is 50% owned by the San Gold Corporation and 50% by SGX Resources Inc., with SGX being the operator.

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The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Note

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release includes certain "forward-looking statements". All statements other than statements of historical fact included in this release are forward-looking statements that involve various risks and uncertainties.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements.

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