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SXR:TSX-V

[www.sgxresources.com](http://www.sgxresources.com)

## SGX Reports on First Phase of Drilling at Timmins North Deposit

Hugh Wynne, CEO of SGX Resources Inc. (SXR:TSX-V) is pleased to report that exploration drilling from surface has been successful in extending, confirming and adding to the Timmins North (formerly known as Black Pearl) deposit. Drill hole # SGX-10-18 demonstrated both significant grade and width by intersecting 8.2 g/tonne (0.24 oz/ton) over 3.8 meters (12.5 ft) at 150 meters below surface, near the known western limits of the deposit. High grade was also encountered at the extreme west end of the deposit in drill hole #SGX-10-09, cutting 61.8 g/tonne (1.81 oz/ton) over 1 meter (3.3 ft) at 75 meters below surface. The Timmins North gold deposit is owned 50% by San Gold Corporation (SGR: TSX) and 50% by SGX Resources Inc. with SGX being the operator.

Highlights from this phase of drilling are listed below:

<u>Hole #</u>	<u>From (m)</u>	<u>To (m)</u>	<u>Length (m)</u>	<u>Gold g/tonne</u>	<u>Zone/Lens</u>
SGX-10-09	126.0	127.0	1.0	61.8	Timmins North
SGX-10-11	159.0	160.5	1.5	5.4	Timmins North
and	165.0	165.5	0.5	12.3	Timmins North
SGX-10-18	132.0	135.8	3.8	8.2	Timmins North
including			1.0	26.2	
SGX-10-21	133.3	135.3	2.0	11.7	Timmins North
including			0.6	35.2	
SGX-10-22	136.0	139.9	3.9	5.3	Timmins North
including			0.3	20.7	
and	141.0	143.0	2.0	3.1	Timmins North

The Timmins North property contains a mineral deposit with an indicated resource of 93,000 ounces gold at 8.0 g/t and an inferred resource of 139,880 ounces gold at 7.3 g/t (Geoex Limited, 2010). The deposit has not been fully delineated, and is open at depths below 250 meters. In addition, there are numerous areas within the deposit which have not been drill tested and could contain additional resources. This property is located within the Tully Township, near and to the north of Timmins, ON.

Sections, plans and diagrams related to this press release are available at the company's website [www.sgxresources.com](http://www.sgxresources.com), including a detailed longitudinal section displaying the results to date as well as planned drilling.

This program was carried out under the supervision of John Boissoneault, P.Eng., of SGX Resources Inc., the qualified person responsible for this news release. The drill core was split, with half sent to an accredited lab in Timmins, ON and fire assayed with an AA and gravimetric finish. Whole metallic assays were performed on samples containing visible gold. Check assays were also performed on pulps and rejects, as well, blanks and standards were inserted into the sample stream. The core lengths are actual lengths as drilled and have not been adjusted for the true width of the mineralized zones.

For further information contact Hugh Wynne, CEO of SGX Resources Inc., at 1 888 749-4621 or at (204) 791-1723. A copy of the press release including graphics will be made available on the company's website and has been filed with Sedar.

*NOTE: The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied in the forward-looking information.*