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SGX Resources Completes Terms of Shoreacres Option Agreement and Acquires Mineral Property

TSX-V: SXR
Winnipeg, MB
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WINNIPEG, MANITOBA – Dale Ginn, Chief Executive Officer of SGX Resources Inc. (the “Company”) (TSX-V: SXR), is pleased to announce that the Company has completed all cash payments and share issuances required pursuant to the option agreement (the “Option Agreement”) dated May 17, 2010 between the Company and Shoreacres Exploration Limited (“Shoreacres”) to earn its 100% interest in leased claim 114 (the “Mineral Property”) located in Sothman Township in the Timmins, Ontario area. In accordance with the terms of the Option Agreement, Shoreacres will transfer ownership of the Mineral Property to the Company within 30 days. Shoreacres shall retain a 2% net smelter returns royalty on the Mineral Property in accordance with the terms of the Option Agreement.

The completion of this option agreement solidifies the Company’s land position around its Edleston gold deposit located south of Timmins between the Cote Lake deposit and the Young Davidson mine. The Company’s intent is to extend the known limits of the deposit and to more broadly explore the land package based on geological signatures and patterns identified while discovering and expanding on the Edleston deposit.

For further information contact Dale Ginn, CEO at (204) 794-5818, Investor Relations at 1-888-749-4621 or visit www.sgxresources.com. A copy of this press release will be made available on the Company’s website and will be filed with SEDAR.

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