



**PRESS RELEASE
FOR IMMEDIATE RELEASE
May 27, 2014**

SGX Resources Inc. Announces Completion of Shares for Debt Transaction

Dale Ginn, President and CEO of SGX Resources Inc. (Winnipeg, Manitoba) (TSX-V: SXR) (the “Company”) is pleased to announce that pursuant to a debt settlement agreement between the Company and San Gold Corporation (“San Gold”), the Company has issued 6,351,000 common shares of the Company (“Common Shares”) at a deemed price of \$0.05 per Common Share in full payment of \$317,550 owing by the Company to San Gold. As a result of this transaction, San Gold now holds 43,047,256 Common Shares, representing approximately 32.1% of the issued and outstanding Common Shares of the Company.

All securities issued are subject to a hold period of four months and a day from the date of issuance in accordance with applicable securities laws.

This transaction is a “related party transaction” for the purposes of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). The Company is relying on an exemption from the minority approval and formal valuation requirements of MI 61-101 due to the fact that the value of the transaction does not represent greater than 25% of the market capitalization of the Company.

For further information contact Dale Ginn, President and CEO at (204) 794-5818, Investor Relations at 1-888-749-4621 or visit <http://www.sgxresources.com>. A copy of this press release will be made available on the Company's website and will be filed with SEDAR.

NOTE: The information in this press release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied in the forward-looking information.

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