

**PRESS RELEASE  
FOR IMMEDIATE RELEASE  
May 14, 2014**

**SGX Announces Shares for Debt Transaction**

**Dale Ginn, President and CEO of SGX Resources Inc. (Winnipeg, Manitoba) (TSX-V: SXR)** (the “Company”), is pleased to announce that pursuant to a debt settlement agreement between the Company and San Gold Corporation (“San Gold”), the Company has agreed to issue 6,351,000 common shares of the Company (“Common Shares”) at a deemed price of \$0.05 per Common Share in payment of \$317,550 owing by the Company to San Gold. The completion of this transaction is subject to the approval of the TSX Venture Exchange.

Following completion of this transaction, San Gold will hold 43,046,256 Common Shares, representing approximately 32.1% of the issued and outstanding Common Shares of the Company.

This transaction is a “related party transaction” for the purposes of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). The Company is relying on an exemption from the minority approval and formal valuation requirements of MI 61-101 due to the fact that the value of the transaction does not represent greater than 25% of the market capitalization of the Company.

For further information contact Dale Ginn, CEO at (204) 794-5818, Investor Relations at 1-888-749-4621 or visit <http://www.sgresources.com>. A copy of this press release will be made available on the Company's website and will be filed with SEDAR.

NOTE: The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied in the forward-looking information.

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