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**PRESS RELEASE
FOR IMMEDIATE RELEASE
December 21, 2012**

SGX Announces \$1 Million Increase to Private Placement

Winnipeg, Manitoba – Dale Ginn, Chief Executive Officer of SGX Resources Inc. (the “Company”) (TSX-V: SXR), is pleased to announce that the Company has determined to increase its current private placement offering (the “Offering”) of flow-through units at a price of \$0.35 per unit from a maximum of \$5,000,000 to a maximum of \$6,000,000 to complete a third non-brokered tranche. Each flow-through unit consists of one flow-through common share and one-half of one non-flow-through common share purchase warrant of the Company with each whole flow-through warrant exercisable into one common share at a price of \$0.45 for a period of 24 months following the closing. The gross proceeds from the sale of the flow-through units shall be used for Canadian exploration expenses.

To date, the Company has completed two brokered tranches of the Offering for aggregate gross proceeds of \$4,348,470. The third and final closing of the non-brokered tranche of the Offering is scheduled to occur on or about December 28, 2012. All securities issued will be subject to a four-month hold period. The third tranche of the Offering is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals.

For further information contact Dale Ginn, CEO at (204) 794-5818, Investor Relations at 1-888-749-4621 or visit <http://www.sgxresources.com>. A copy of this press release will be made available on the Company's website and will be filed with SEDAR.

NOTE: The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied in the forward-looking information.

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