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SGX Resources Inc. Enters into Option Agreement

July 9, 2012 - Dale Ginn, President and CEO of SGX Resources Inc. ("SGX"), is pleased to announce that SGX has entered into an option agreement (the "Option Agreement") with each of Randall Salo, Michael Tremblay and Jacques Robert (collectively, the "Optionors") dated as of today. Pursuant to the Option Agreement, the Optionors have provided SGX with an option to acquire a 100% undivided interest in eight mineral claims (the "Properties") held by the Optionors in Zavitz Township and Hincks Township in the Porcupine and Larder Lake Mining Districts in the Timmins, Ontario area.

Pursuant to the terms of the Option Agreement, SGX has the option to earn a 100% undivided interest in the Properties by making the following aggregate cash payments and issuing the following aggregate numbers of common shares of SGX ("Common Shares") to the Optionors: (i) \$10,000 cash and 42,000 Common Shares on or about the date that the TSX Venture Exchange accepts the terms of the Option Agreement (the "Effective Date"); (ii) \$10,000 cash and 42,000 common shares on or before the first anniversary of the Effective Date; (iii) \$24,000 cash and 60,000 Common Shares on or before the second anniversary of the Effective Date; and (iv) \$48,000 cash and 150,000 Common Shares on or before the third anniversary of the Effective Date. In addition, SGX must incur at least \$27,200 in exploration expenditures on the Properties on or before October 8, 2012 and an additional \$27,200 in exploration expenditures on the Properties on or before April 7, 2013.

Upon transfer of a 100% undivided interest in the Properties from the Optionors to SGX, the Optionors shall be entitled to an aggregate 2% net smelter returns royalty on the Properties. SGX shall be entitled to purchase half of such royalty (1%) from the Optionors for \$1,000,000 in cash.

The Option Agreement is subject to the final approval of the TSX Venture Exchange.

For further information contact Dale Ginn at 204-794-5818, Investor Relations at 1-888-749-4621 or visit <http://www.sgxresources.com>.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the contents of this News Release.

The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied in the forward-looking information.