



SGX Announces \$8 Million Private Placement

TSX-V:SXR
Winnipeg, MB
March 6, 2012

SGX Resources Inc. has entered into an agreement with Primary Capital Inc. and a syndicate of agents under which the agents have agreed to sell, on a private placement basis, units of the company at a price of 50 cents per unit and flow-through units at a price of 55 cents per flow-through unit, in any combination, for aggregate gross proceeds of \$8-million. The units consist of one common share and one-half of one common share purchase warrant of the company with each whole warrant exercisable into one common share at a price of 60 cents for a period of 24 months following the closing. The flow-through units consist of one flow-through common share and one-half of one non-flow-through common share purchase warrant of the company with each whole flow-through warrant exercisable into one common share at a price of 65 cents for a period of 24 months following the closing. The gross proceeds from the sale of the flow-through units shall be used for Canadian exploration expenses and the net proceeds from the sale of the non-flow through units shall be used for general working capital purposes.

Closing of the offering is scheduled to occur on or about March 27, 2012. All securities issued will be subject to a four-month hold period. The offering is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals.

For further information contact Dale Ginn, CEO at (204) 794-5818. A copy of this press release will be made available on the company's website and will be filed with Sedar.

NOTE: The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied in the forward-looking information.

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