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## **SGX Resources Inc. Announces Amendments to Private Placement Offering and Shares for Debt Transaction**

Winnipeg, MB  
October 19, 2011

Mr. Hugh Wynne, Executive Chairman of SGX Resources Inc. (the “**Corporation**”), a company listed on the TSX Venture Exchange under the symbol “SXR”, today announced a change to the the Corporation’s previously announced private placement offering (the “**Offering**”) of up to 10,000,000 common shares of the Corporation to be issued as “flow-through shares” within the meaning of the *Income Tax Act* (“**Flow-Through Shares**”). The Flow-Through Shares were initially to be issued at a price of \$0.29 per Flow-Through Share but have been re-priced at \$0.25 per Flow-Through Share due to the current downturn in the financial markets. All other terms of the Offering remain the same.

In addition, Mr. Wynne announced a similar change to the Corporation’s previously announced “shares for debt” transaction pursuant to which the Corporation may issue additional Flow-Through Shares in satisfaction of certain liabilities (the “**Shares for Debt Transaction**”). The deemed price at which the Flow-Through Shares will be issued pursuant to the Shares for Debt Transaction has also been changed to \$0.25 per Flow-Through Share rather than \$0.29 per Flow-Through Share as initially announced. All other terms of the Shares for Debt Transaction remain the same.

The Offering and the Shares for Debt Transaction are subject to the approval of the TSX Venture.

For further information contact Hugh Wynne, Executive Chairman of SGX Resources Inc., at (204) 774-6771.

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