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## SGX Resources Inc. Announces Passing of Director James W. McCutcheon

Winnipeg, MB October 19, 2011

Mr. Hugh Wynne, Executive Chairman of SGX Resources Inc. (the "Corporation"), a company listed on the TSX Venture Exchange under the symbol "SXR", today announces with deep sadness the sudden passing of James W. McCutcheon, one of the directors of the Corporation. Mr. McCutcheon had served as a director of the Corporation since January of 2010 and was a member of the audit committee of the board of directors.

At the time of his passing Mr. McCutcheon was the President of Gormley Investments Limited and Executive Chairman of Guardian Capital Group Limited. Mr. McCutcheon was previously counsel to McCarthy Tetrault LLP and had also served as a director of San Gold Corporation, Xstrata Canada Corporation and Noranda Inc. in addition to positions with numerous other corporations and charitable organizations.

For further information contact Hugh Wynne, Executive Chairman of SGX Resources Inc., at (204) 774-6771.

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