

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

Craftport Cannabis Corp. (the “**Company**” or “**Craftport Cannabis**”)  
4715 Paradise Valley Drive  
Peachland, BC  
V0H 1X3

**2. Date of Material Change**

April 14, 2022

**3. News Release**

A news release dated April 14, 2022 was disseminated via Newsfile.

**4. Summary of Material Change**

On April 14, 2022, the Company announced that it has entered into a loan agreement (the “**Loan Agreement**”) with an arms’-length company (the “**Lender**”) for the purpose of documenting numerous advances, for an aggregate principal amount of \$1,990,000 (the “**Loan**”), previously received by the Company between August 2020 and December 2021. In addition, the Company has set December 31, 2023 as the maturity date in respect of the Loan (the “**Maturity Date**”) and granted to the Lender a security interest in respect of the Loan.

The Loan is repayable in full on the Maturity Date. The Loan bears interest at a rate of 10% per annum in respect of each advance under the Loan, calculated from the date of each such Advance and payable on the Maturity Date. As security for the payment of the Company’s obligations under the Loan Agreement, the Company has, concurrently with the Loan Agreement, granted the Lender a general security agreement; a guarantee from Potanicals Green Growers Inc. (the “**Guarantor**”), a wholly-owned subsidiary of the Company; security interest in all personal property of the Company; and a mortgage by the Guarantor in the principal amount of \$1,990,000, together with assignment of rents, of the lands located at 4715 Paradise Valley Drive, Peachland, BC.

The proceeds of the Loan were used by the Company to fund general working capital.

**5. Full Description of Material Change**

**5.1 Full Description of Material Change**

On April 14, 2022, the Company announced that it has entered into a Loan Agreement with the Lender for the purpose of documenting numerous advances, for an aggregate principal amount of \$1,990,000 (the “**Loan**”), previously received by the Company between August 2020 and December 2021. In addition, the Company has set December 31, 2023 as the Maturity Date in respect of the Loan and granted to the Lender a security interest in respect of the Loan.

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**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No significant facts remain confidential and no information has been omitted in this report.

**8. Executive Officer**

Mike Cosic, Chief Executive Officer of the Company is knowledgeable about the material change and can be contacted at 416-723-2103.

**9. Date of Report**

April 21, 2022

*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.*

*No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*