

Benchmark Botanics Receives the Second Cultivation License from Health Canada

Vancouver, British Columbia--(Newsfile Corp. - December 3, 2019) - **Benchmark Botanics, Inc. (CSE: BBT) ("Benchmark" or the "Company")** a cannabis producer, today announced that through its wholly-owned subsidiary and licensed producer Potanicals Green Growers Inc., ("Potanicals"), has received its second cultivation license, effective November 29, 2019, from Health Canada for the Company's joint venture greenhouse operations located in Pitt Meadows, BC.

Pitt Meadows Greenhouse site is now fully licensed by Health Canada to possess cannabis, obtain dried cannabis, fresh cannabis, cannabis plants or cannabis plant seeds by cultivating, propagating and harvesting cannabis; and to sell cannabis in accordance with subsection 11(5) of the Cannabis Regulations. This license allows the Company to immediately begin cultivating activities at its Pitt Meadows Greenhouse Operations.

Pitt Meadows Greenhouse Operations

Located on a 5-acre property in Pitt Meadows, BC, the Pitt Meadows Greenhouse Operation uses state-of-the-art security, monitoring and irrigation systems. This facility will enable Benchmark to expand its production capacity and increase operational efficiency. The project is a joint venture company between Benchmark Botanics and 1139000 BC Ltd. (see News Release on October 1, 2018) According to the Earn-In & Shareholders' Agreement, Benchmark Botanic will earn 25% interest upon receiving the license, and have the right to increase its ownership to 51%.

"The issuing of this new license from Health Canada represents another key accomplishment for Benchmark Botanics as we continue to execute on our projects and plans to be one of the leading producers of premium indoor-grown cannabis," said William Ying, Chief Executive Officer of Benchmark Botanics.

"On behalf of everyone at Benchmark Botanics, I would like to thank the community of Pitt Meadows for supporting us, our licensing and construction teams, the contractors, and the service providers that made this milestone possible," continued Mr. Ying.

Benchmark Botanics, through Potanicals, currently sells premium cannabis produced at the Company's Peachland Cannabis Complex in British Columbia, (BC) Benchmark has signed an agreement with the BC Liquor Distribution Branch (BCLDL), the sole, wholesale distributor of non-medical cannabis for the province that operates standalone, public retail stores and provide online sales. The increased supply from the second license can facilitate entry into additional markets for the Benchmark Botanics' brands.

About Benchmark Botanics Inc.

Benchmark is a diversified multi-licensed cannabis producer focused on a three-way vertical business model targeting the medical, pharmaceutical, and recreational markets in Canada. The Company's business plan also includes a strategy to become a Canadian licensed producer to pioneer selling medical cannabis and hemp throughout Asia, where it is legal to do so.

Benchmark is focused on producing the highest-quality, indoor-grown cannabis for patients and adult recreational consumers, as well as developing international business partnerships to extend the Company's global footprint.

Benchmark's 100% owned subsidiary, Potanicals Green Growers Inc. is a Health Canada licensed producer under the Cannabis Act and its regulations (formerly ACMPR). The Company is producing at its indoor Peachland Cannabis Complex and is constructing a Phase II expansion of an additional 10,000 square foot extraction facility there. Along with cultivation and production, the company's Peachland BC facility also provides propagation, cultivation, cloning, storage, research and development, genetic research, and is progressing towards CBD oil extraction and an EU-GMP certification.

For further information, please visit the Company's website at www.benchmarkbotanics.com or the Company's profile at www.sedar.com.

If you would like to be added to Benchmark's news distribution list, please sign up at this link <https://benchmarkbotanics.com/signup/> Investor Relations info@bbtinc.ca

ON BEHALF OF THE BOARD OF
BENCHMARK BOTANICS INC.

/s/ "William Ying"
William Ying
Chief Executive Officer

Tel: 604-238-0005
www.benchmarkbotanics.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.

FORWARD LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. More particularly and without limitation, the news release contains forward-looking statements and information relating to Company's corporate strategy. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company, including, without limitation, the Company's ability to carry out its business plan. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance can be given that they will prove to be correct.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve risks and uncertainties. Actual results could differ materially from those currently anticipated due to several factors and risks. These include, but are not limited to, the Company's ability to identify and complete additional suitable acquisitions to further the Company's growth as well as risks associated with the medical marijuana industry in general, such as operational risks in development and production delays or changes in plans with respect to development projects or capital expenditures; the uncertainty of the capital markets; the uncertainty of receiving the required licenses, production, costs and expenses; health, safety and environmental risks; marketing and transportation; loss of markets; environmental risks; competition; incorrect assessment of the value of the potential market; ability to access sufficient capital from internal and external sources; failure to obtain required regulatory and other approvals and changes in legislation, including but not limited to tax laws and regulated regulations. Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.



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