

KAIYUE INTERNATIONAL INC.

NEWS RELEASE

CHANGE OF SPONSOR

Vancouver, B.C. August 18, 2011. Kaiyue International Inc. (the “**Company**”) (TSX-V: KYU) announces that it has terminated its engagement agreement dated August 28, 2010 with Mackie Research Capital Corporation (“**Mackie**”) and entered into an engagement agreement dated August 3, 2011 with Union Securities Inc. (“**Union Securities**”) on substantially the same terms and conditions as its engagement agreement with Mackie.

Subject to requisite due diligence investigations, Union Securities has agreed to act as sponsor for the Company’s proposed qualifying transaction involving the acquisition of China Easy-Pay Technology Inc.

Forward-looking Statements: Except for statements of historical fact, all statements in this news release, including without limitation, statements regarding future plans, objectives and payments are forward-looking statements that involve various risks and uncertainties.

ON BEHALF OF THE BOARD OF DIRECTORS

“Hilda Sung”

President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that terms is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.