KAIYUE INTERNATIONAL INC.

c/o 150 6 Avenue Southwest Calgary, Alberta T2P 3Y6

NEWS RELEASE

TSXV:KYU

KAIYUE ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT

Vancouver, BC – October 22, 2013: Kaiyue International Inc. (TSX.V: KYU) (the "Company") is pleased to announce in furtherance to its news release dated August 13, 2013, it has completed the closing of a non-brokered private placement of 769,230 flow-through common shares of the Company (each, a "FT Share"), at \$0.13 per FT Share for proceeds of \$100,000.

All FT Shares issued in connection with the closing of the offering are subject to a restricted period that expires February 22, 2014 in accordance with applicable securities laws.

The Company intends to use the proceeds from the sale of the FT Shares to incur exploration expenditures on its Toe Property.

ON BEHALF OF THE BOARD **KAIYUE INTERNATIONAL INC.**

<u>/s/ "Hilda Sung"</u> Hilda Sung Chief Executive Officer, Director

For further information contact: Jin Kuang Chief Financial Officer 604-564-5599

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.