## KAIYUE INTERNATIONAL INC.

c/o 150 6 Avenue Southwest Calgary, Alberta T2P 3Y6

## **NEWS RELEASE**

May 24, 2013

## KAIYUE INTERNATIONAL ANNOUNCES NEW CHIEF FINANCIAL OFFICER, NEW AUDIT COMMITTEE MEMBER AND GRANT OF STOCK OPTIONS

**Kaiyue International Inc.** (the "**Company**") (TSX-V: KYU) announces that Judyanna Chen has resigned as the Chief Financial Officer and a member of the Audit Committee of the Company. The Company has appointed Jin Kuang as the Chief Financial Officer in place of Judyanna Chen. The Company appointed Hilda Sung to the audit committee in place of Judyanna Chen. The audit committee now consists of Hilda Sung, George Dorin and Bradley Cran).

The Company also announces that it has granted an aggregate of 250,000 stock options to its directors and officers. Each option is exercisable at \$0.13 per common share and is exercisable for a period of five years from the date of grant. All of the options will vest over a four year period, with 25% vesting on the first anniversary of the date of grant and 25% vesting annually thereafter, and are exercisable in accordance with the terms of the Company's Stock Option Plan

On behalf of the board of directors of **KAIYUE INTERNATIONAL INC.** 

Hilda Sung President, Chief Executive Officer and Director

For further information, please contact:

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