

KAIYUE INTERNATIONAL INC.

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NEWS RELEASE**November 6, 2012****KAIYUE INTERNATIONAL ANNOUNCES FILING OF FILING STATEMENT AND TECHNICAL REPORT FOR PROPOSED QUALIFYING TRANSACTION**

VANCOUVER, BRITISH COLUMBIA, NOVEMBER 6, 2012 – KAIYUE INTERNATIONAL INC. (“**Kaiyue**” or the “**Company**”) (NEX:KYU.H), a Calgary based capital pool company listed on the NEX Board of the TSX Venture Exchange Inc. (the “**Exchange**”) is pleased to announce that, on October 24, 2012, it received conditional acceptance for its Qualifying Transaction (as defined in the policies of the Exchange) from the Exchange. The Company’s Qualifying Transaction involves the acquisition of an option to earn up to a 70% interest in and to 76 Yukon Quartz Mining claims covering an area of approximately 1,587 hectares located in the Yukon Territory, Whitehorse Mining Division in the Carmacks Copper-God Belt (the “**Toe Property**”) pursuant to an option agreement dated effective October 15, 2012 with BCGold Corp.

A filing statement (the “**Filing Statement**”) dated October 30, 2012 regarding the Qualifying Transaction has been filed on SEDAR (www.sedar.com) on November 1, 2012. The Company has also filed on SEDAR a National Instrument 43-101 (“**NI 43-101**”) technical report with respect to the Toe Property entitled, “Technical Report on the Toe Property in the Carmacks Copper-Gold Belt, Yukon Territory”, written by Jean Pautler, P.Geo of JP Explorations Services Inc., and dated August 22, 2012 (the “**Technical Report**”). Ms. Pautler is a “qualified person” as defined in NI 43-101 and is independent of the Company. Excerpts from the Technical Report are included in the Filing Statement.

The Company further corrects information provided in the Filing Statement as follows:

Page 25 - Table 2: Option agreement summary**TABLE 2: Option agreement summary**

Timing	\$ Cash	Shares	\$ Expenditures
Signing of the Option Agreement	25,000	-	-
Approval	-	100,000	-
Year 1	25,000	100,000	200,000
Year 2	55,000	200,000	400,000
Year 3	50,000	-	650,000
Year 4	100,000	-	650,000
TOTAL	\$255,000	400,000	\$1,900,000

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The following is a list of persons or companies whose profession or business gives authority to a statement made by a person or company named in this Filing Statement as having prepared or certified a part of that document or report described in the Filing Statement:

- (a) Deloitte Touche Tohmatsu, Certified Public Accountants of Hong Kong;
- (b) MNP LLP, Chartered Accountants;
- (c) MSCM LLP, Chartered Accounts; and
- (d) Jean Pautler, P.Geo., the Qualified Person who prepared the Technical Report.

Page 58 – Directors, Officers and Promoters

At the Completion of the Qualifying Transaction, the directors and officers of the Resulting Issuer as a group will beneficially own, directly or indirectly, or exercise control or direction over an aggregate of 5,800,000 Resulting Issuer Shares, representing 40.33% of the issued and outstanding Resulting Issuer Shares.

In connection with the Qualifying Transaction, the Company has agreed to pay a finder's fee to an arm's length party up to the maximum finder's fee payable in accordance with the policies of the Exchange.

Closing of the Qualifying Transaction is subject to the final acceptance of the Exchange. The closing is expected to take place on or about November 12, 2012 or such other date as may be determined by the Company. Trading in the shares of the Resulting Issuer (as defined in Exchange Policy 1.1) is expected to commence two business days after the closing under the trading symbol "KYU".

For further information, please contact Ms. Hilda Sung, Chief Executive Officer and director of Kaiyue International Inc. as follows:

Hilda Sung

Telephone: 011-86-138-0223-2278

Completion of the Qualifying Transaction is subject to a number of conditions, including but not limited to, Exchange acceptance. There can be no assurance that the Qualifying Transaction will be completed as proposed or at all.

The TSX Venture Exchange has in no way passed upon the merits of the proposed Qualifying Transaction and has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

Statements in this news release regarding the Company which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as the statement that the closing of the Qualifying Transaction is expected to take place on or about November 12, 2012. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. Since forward-looking statements address future events

and conditions, by their very nature they involve inherent risks and uncertainties, such as the risk that the closing of the Qualifying Transaction may not occur for any reason. Actual results could differ materially from those currently anticipated in such statements due to factors including, but not limited to, the Exchange failing to grant final acceptance for the Qualifying Transaction for unforeseen reasons. Except as required by law, the Company does not intend to update any changes to such statements.