



October 30, 2012

British Columbia Securities Commission  
Alberta Securities Commission  
TSX Venture Exchange

Dear Sirs:

**Re: Kaiyue International Inc. (the “Company”)**

We refer to the filing statement of the Company (“**Filing Statement**”) dated October 30, 2012 relating to the completion of the Company’s qualifying transaction pursuant to Policy 2.4 of TSX Venture Exchange.

The Filing Statement includes the following unaudited interim financial statements:

Statement of financial position as at June 30, 2012; and

Statements of comprehensive loss, changes in equity and cash flows for the six months period ended June 30, 2012.

We have performed a review of the unaudited interim financial statements of the Company as at June 30, 2012 and for the six month period then ended. We performed a review in accordance with Canadian Auditing Standards for a review of interim financial statements by an entity’s auditor. Such an interim review consists principally of applying analytical procedures to financial data, and making enquiries, of and having discussions with, persons responsible for financial and accounting matters. An interim review is substantially less in scope than an audit, whose objective is the expression of an opinion regarding the financial statements an interim review does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit.

This letter is provided solely for the purpose of assisting the TSX Venture Exchange in discharging its responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours truly,

MNP LLP



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