

## **KAIYUE INTERNATIONAL INC. COMPLETES PRIVATE PLACEMENT**

**Vancouver, British Columbia, October 24, 2011** – Kaiyue International Inc. (TSXV: KYU.P) (the “**Company**” or “**Kaiyue**”) completed its previously announced non-brokered private placement with certain accredited investors, pursuant to which such investors purchased an aggregate of 10,000,000 common shares of the Company (the “**Shares**”) at a price of CAN\$0.15 per Share for aggregate gross proceeds of CAN\$1,500,000 and net proceeds of CAD\$1,488,266.25. The Shares are subject to a hold period and unless permitted under securities legislation the Shares may not be traded before February 22, 2012.

The Company paid Jordan Capital Markets Inc. a finder’s fee in the amount of CAN\$11,733.75 or 3.5% in connection with the sale of 2,235,000 Shares pursuant to the private placement.

The proceeds from the private placement will be added to the Company’s working capital to be used towards the completion of a qualifying transaction in accordance with the rules of the TSX Venture Exchange (the “**Exchange**”).

### **About Kaiyue International Inc.**

Kaiyue is a capital pool company (“**CPC**”) within the meaning of the policies of the Exchange. The Company does not have any operations and has no assets other than cash. The Company’s business is to identify and evaluate businesses and assets with a view to completing a “Qualifying Transaction” under the Exchange’s CPC policies.

### **Forward Looking Information**

This news release contains forward-looking statements. These statements generally can be identified by use of forward looking word such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intends”, “believe”, or “continue” or the negative thereof or similar variations. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the completion of the qualifying transaction and matters relating thereto, risks of the delisting of the Company from the Exchange due to its failure to complete a qualifying transaction within the time period set in the policies of the Exchange, risks associated with the marketing and sale of securities, the need for additional financing, reliance on key personnel, the potential for conflicts of interest among certain officers or directors with certain other projects, as well the volatility of the Company’s common share price and volume.

In addition, forward-looking statements are based on a number of assumptions which may prove to be incorrect, including, but not limited to the ability of the Company to obtain necessary financing to complete the qualifying transaction or to satisfy the requirements of the Exchange.

The Company cautions that the foregoing list of material factors is not exhaustive. When

considering the Company's forward-looking statements and information to make decisions, investors and others should carefully review the foregoing factors and other uncertainties and potential events.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.

For further information contact Hilda Sung, President and Chief Executive Officer, at 011-86-138-0223-2278.

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
KAIYUE INTERNATIONAL INC.**

"Hilda Sung"

Hilda Sung  
President & CEO

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