## The Good Flour Corp. (Formerly LOOPShare Ltd.) Provides Transaction and Listing Update

Vancouver, British Columbia--(Newsfile Corp. - November 4, 2021) - The Good Flour Corp. (TSXV: LOOP) (OTC: LPPPF) (FSE: 3KZ0) (formerly GFCO Ltd.) ("**GFCO**" or the "**Company**") is pleased to provide an update on its previously announced transaction (the "**Transaction**") with VGAN Brands Inc. ("**VGAN**"). In furtherance of the Transaction, the Company has completed its name change from LOOPShare Ltd. to The Good Flour Corp. to reflect its focus on disrupting the global flour market. VGAN has satisfied the last material condition to closing of the Transaction by completing a concurrent financing of units for gross proceeds of \$4,815,000. The Company anticipates closing the Transaction on November 5<sup>th</sup> and a commencement of trading on the Canadian Securities Exchange (the "**CSE**") at open of market on November 8<sup>th</sup> under the symbol "GFCO". The Company's shares will be delisted from the TSX Venture Exchange at the close of market on November 5<sup>th</sup>. Further details regarding the Transaction, including use of proceeds, business objectives and milestones, are set out in the Company's Listing Statement which is available on SEDAR at <a href="https://www.sedar.com">www.sedar.com</a>.

Completion of the Transaction is subject to a number of conditions, including Exchange acceptance. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Listing Statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

The TSXV has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

## **Company Contact**

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## **Cautionary Note Regarding Forward-Looking Information**

This news release contains "forward-looking information" concerning anticipated developments and events related to GFCO Ltd. that may occur in the future. Forward-looking information contained in this news release includes, but is not limited to, (i) statements with respect to the Company's future business objectives; (ii) removal of conditions relating to the completion of the Transaction; (iii) timelines for the closing of the Transaction; and (iv) receipt of regulatory approvals of the Transaction.

In certain cases, forward-looking information can be identified by the use of words such as "expects", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "would", or "might" suggesting future outcomes, or other expectations, assumptions, intentions or statements about future events or performance. Forward-looking information contained in this news release is based on certain factors and assumptions regarding, among other things, the timely receipt of regulatory approvals. While GFCO considers these assumptions to be reasonable, they may be incorrect.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results to be materially different from any future results expressed by the forward-looking information. Such factors include risks related to acts of God, and the risk that regulatory approval will not be received for the Transaction or listing of the Company's shares on the CSE, the ability to attract qualified management and staff, labour disputes, regulatory risks, including risks relating

to the acquisition of the necessary licenses and permits; and the additional risks identified in the "Risk Factors" section of GFCO's filings with applicable Canadian securities regulators.

Although GFCO has attempted to identify factors that could cause actual results to differ materially from those described in forward-looking information, there may be other factors that cause results not to be as anticipated. Readers should not place undue reliance on forward-looking information. The forward-looking information is made as of the date of this news release. Except as required by applicable securities laws, the Company does not undertake any obligation to publicly update forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit <a href="https://www.newsfilecorp.com/release/101940">https://www.newsfilecorp.com/release/101940</a>